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FOR IMMEDIATE RELEASE

Tokyo, August 26, 2022

Notice of Receipt of Dividend from JT's Consolidated Subsidiary

Japan Tobacco Inc. (JT) (TSE: 2914) announced today that the Company received a dividend of USD 1 billion (approximately JPY 136.8 billion¹) from its consolidated subsidiary, JT International Group Holding B.V. The dividend will have the following impact on JT's non-consolidated accounts:

1. Outline of Dividend

- a) Dividend amount: USD 1 billion (approximately JPY 136.8 billion)
- b) Date of receipt: August 26, 2022

2. Impact on Financial Results

The dividend income of USD 1 billion (approximately JPY 136.8 billion) will be recorded as non-operating income in JT's non-consolidated accounts for the fiscal year 2022. However, the dividend received from its consolidated subsidiary will not have any financial impact on JT's consolidated financial results for the fiscal year 2022.

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Japan Tobacco Inc. is a leading international tobacco company selling its products in more than 130 countries. With approximately 55,000 employees, it manufactures and sells some of the world's best-known brands including Winston, Camel, MEVIUS and LD. The JT Group is committed to investing in Reduced-Risk Products (RRP) and currently markets its heated tobacco products under its Ploom brand and various e-cigarette products under its Logic brand. The Group is also present in the pharmaceutical and processed food businesses. For more information, visit <https://www.jt.com/>.

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¹ The exchange rate in this release is as follows:
USD 1 = JPY 136.79 (TTM rate mean in July, 2022)