

Translation of Japanese Original

August 29, 2022

To All Concerned Parties

REIT Issuer:  
Kenedix Office Investment Corporation  
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(Securities Code: 8972)

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**Notice Concerning Debt Financing (Interest Rate Determination)  
and Execution of Interest Rate Swap Agreements (Term Loan 197)**

Kenedix Office Investment Corporation (“the Investment Corporation”) announced today, that regarding the debt financing which was disclosed in the press release, “Notice Concerning Debt Financing (Green Loans etc.), Prepayments of Borrowings etc. and Execution of Interest Rate Swap Agreements” dated August 26, 2022, the undecided matters were determined.

Please see below for the details, where the today’s decided matters are underlined>.

**1. Outline of Debt Financing**

| Term Loan | Lender                          | Amount            | Interest Rate<br>(Note)           | Contract Date   | Drawdown Date   | Principal Repayment Date<br>(Note) | Collateral • Repayment Method   |
|-----------|---------------------------------|-------------------|-----------------------------------|-----------------|-----------------|------------------------------------|---|
| 197-J     | Resona Bank, Limited.           | 1,950 million yen | 0.68500%<br>(Fixed interest rate) | August 29, 2022 | August 31, 2022 | August 31, 2029                    | Unsecured, unguaranteed • Repayment of principal in full on maturity date |
| 197-K     | The Norinchukin Bank            | 1,000 million yen |                                   |                 |                 |                                    |   |
|           | The Bank of Fukuoka, Ltd.       | 500 million yen   |                                   |                 |                 |                                    |   |
|           | The 77 Bank, Ltd.               | 500 million yen   |                                   |                 |                 |                                    |   |
|           | Sumitomo Life Insurance Company | 500 million yen   |                                   |                 |                 |                                    |   |
|           | San ju San Bank, Ltd.           | 200 million yen   |                                   |                 |                 |                                    |   |

Note: The first interest payment of Term Loan 197-J and 197-K is due at the end of November 2022, and on the last day of every 3 months thereafter with the principal repayment day. If each interest payment day or the principal repayment day is a non-business day, then the interest payment or the principal repayment will be due on the next business day and if that next business day is in the next month, then previous business day will be applied.

## 2. Details of Interest Rate Swap Agreements

| Term Loan                        |   | 197-B   | 197-C             | 197-D           |                   |
|----------------------------------|---|---|-------------------|-----------------|-------------------|
| Counterparty                     |   | Nomura Securities Co.,Ltd.  |                   |                 |                   |
| Notional Amount                  |   | 1,600 million yen   | 1,600 million yen | 500 million yen | 1,000 million yen |
| Interest Rate                    | Fixed Interest Rate for Payment <sup>(Note 1)</sup> | 0.17500%  | 0.19900%          | 0.21950%        |                   |
|                                  | Floating Interest Rate for Receipt                  | Base rate (JPY TIBOR for 3 months)  |                   |                 |                   |
| Commencement Date                |   | August 31, 2022   |                   |                 |                   |
| Termination Date                 |   | August 31, 2024   | February 28, 2025 | August 31, 2025 |                   |
| Payment Date <sup>(Note 2)</sup> |   | The first payment is due at the end of November 2022, and on the last day of every 3 months thereafter with the termination date. |                   |                 |                   |

| Term Loan                        |   | 197-E   | 197-F             | 197-G             |  |
|----------------------------------|---|---|-------------------|-------------------|--|
| Counterparty                     |   | Nomura Securities Co.,Ltd.  |                   |                   |  |
| Notional Amount                  |   | 500 million yen   | 2,700 million yen | 2,400 million yen |  |
| Interest Rate                    | Fixed Interest Rate for Payment <sup>(Note 1)</sup> | 0.21950%  | 0.25500%          | 0.29550%          |  |
|                                  | Floating Interest Rate for Receipt                  | Base rate (JPY TIBOR for 3 months)  |                   |                   |  |
| Commencement Date                |   | August 31, 2022   |                   |                   |  |
| Termination Date                 |   | August 31, 2025   | August 31, 2026   | August 31, 2027   |  |
| Payment Date <sup>(Note 2)</sup> |   | The first payment is due at the end of November 2022, and on the last day of every 3 months thereafter with the termination date. |                   |                   |  |

Note 1: By entering into the interest rate swap agreements, the interest rates on Term Loan 197-B, 197-C, 197-D, 197-E, 197-F and 190-G are essentially fixed at 0.35000%, 0.37400%, 0.39450%, 0.39450%, 0.43000% and 0.50050%.

Note 2: If each payment day is a non-business day, then the payment will be due on the next business day and if that next business day is in the next month, then previous business day will be applied.

## 3. Other

For risks concerning the repayment, etc. of the aforementioned debt financing, there are no significant changes to the “Investment Risks” as described in the Securities Report (submitted on July 26, 2022).

The Investment Corporation’s website: <https://www.kdo-reit.com/en/>

This notice is the English translation of the Japanese announcement on our website released on August 29, 2022. However, no assurance or warranties are given for the completeness or accuracy of this English translation.