

August 29, 2022

This document is an English translation
of a statement written originally in Japanese.
The Japanese original should be considered
as the primary version.

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Announcement Regarding the Release of ANNUAL REPORT 2022 (for FYE 2022)

ITOCHU Corporation (“ITOCHU”) hereby announces the release of its ANNUAL REPORT 2022 (Japanese edition / English edition) today.

At present, in addition to the prolonged COVID-19 pandemic, we are in a more uncertain business environment than ever before with the emergence of geopolitical risks, persistently high commodity prices including energy and metals, rising inflation, interest rate hikes mainly in Europe and the United States, yen depreciation, and the restructuring of supply chains, etc. In addition to our management’s capabilities and responsiveness in an extremely uncertain business environment, ANNUAL REPORT 2022 provides a detailed account of ITOCHU’s thoughts on the various challenges common to the market, as well as the story of how the transformation can be steadily implemented undeterred by these challenges, with the aim of further enhancing corporate value.

The report is posted on ITOCHU’s Investor Relations website. We hope that you will find the ANNUAL REPORT helpful in gaining an in-depth understanding of ITOCHU’s management policy and specific measures that we are focusing on going forward.

<ITOCHU’s Website>

https://www.itochu.co.jp/en/ir/doc/annual_report/