

August 29, 2022

Company Name: **Leopalace21 Corporation**
Representative: Bunya Miyao, President and CEO
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**Notice Concerning Providing EV Battery Charging Facility in Apartments:
Offering EV accessible infrastructure by Business Tie-up with Terra Motors Corporation**

Leopalace21 Corporation (Headquarters: Nakano-ku, Tokyo; President and CEO: Bunya Miyao; the “Company”) announced on August 29, 2022 that the Company formed a business partnership contract with Terra Motors Corporation (Headquarters: Minato-ku, Tokyo; Founder and Chairman: Toru Tokushige; CEO: Akihiro Ueda; “Terra Motors”) which provides the charging infrastructure, *Terra Charge*, for EVs to be more accessible



■ **Background**

Terra Motors started *Terra Charge* business in April 2022 which does not require installation cost thus saving the process of gaining agreement by individual owners in the existing condominium apartments. Terra Motors aims at expanding the business for housing other than the existing condominium apartments segment using it as a springboard for the future.

The Company has been in the solution offering business for land usage such as running rental housing and managing approximately 560 thousand apartment units across the country. As the needs for rental housing diversify along with the diversification of society, the Company aims to provide tenants with comfortable and convenient living spaces by proposing new lifestyles.

Demand for EVs is mounting in Japan in an attempt of supporting SDGs, and EV charging facility attracts attention as a standard facility in future housing. The two companies share a common goal of providing value to customers speedily, and have come to this business partnership contract based on the judgment that enhanced customer satisfaction is expected through the provision of EV charging infrastructure.

■ **Outline of the Contract**

The Company is going to install Terra Motors' *Terra Charge* for the apartments managed by the Company. It helps the tenants to recharge their EVs at home to enhance their convenience and to provide an opportunity for purchasing an EV. In addition, it helps the apartment owners to increase the property value and to contribute as an occupancy improvement measure for the apartments and the monthly parking lots with EV charging facility.

■ Outlook

The Company aims to install the EV charging facility for existing apartment buildings and will install it for new apartment buildings in line with the strategy for the Development Business. The Company, which promotes land utilization nationwide, aims to prepare an environment in which EVs become more accessible through its network, along with Terra Motors' product capabilities, to offer EV charging infrastructure that is highly convenient for both tenants and apartment owners.

■ Terra Charge Overview

Terra Motors, a leader with extensive knowledge for the global EV industry, launched *Terra Charge*, an EV charging facility, in April 2022 to prepare the social infrastructure that makes EVs more accessible in Japan. Terra Motors aims to offer innovative integrated services ranging from application software development, managing cloud services for controlling charging time and payment settlement, to hardware installation work of *Terra Charge* facility.

Please refer to the details in the following website.

<https://terramotors.co.jp/terra-charge/> (only in Japanese language)

■ Outline of the companies

Company Name Leopalace21 Corporation

Established August 17, 1973

Address 2-54-11, Hon-cho, Nakano-ku, Tokyo 164-8622

Representative Bunya Miyao, Representative Director, President and CEO

Website Corporate site: <http://eg.leopalace21.com/>



Company Name: Terra Motors Corporation

Established: April 2010

Address: 3-9-10, Shimbashi, Minato-ku, Tokyo 105-0004

Representative: Toru Tokushige (Founder and chairman), Akihiro Ueda (CEO)

Business Overview Terra Motors is a global venture from Japan with the mission to "create new industries and make society more convenient" and aims to become a leading company in the sustainable e-Mobility industry. It builds charging infrastructure for electric vehicles (EVs) and covers the entire process from development to sale of EV 2-wheel and 3-wheel vehicles. With Japan and India as its home base, the company will realize a mobility platform in Japan, South Asia, and Southeast Asia, and contribute to the realization of a world where EVs are more accessible through a co-creation culture, which is a Terra Motors' strength.

Website: <https://terramotors.co.jp/en/>



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