

July 14, 2022

To Whom It May Concern,

Company Name Toyo Denki Seizo K.K.
Representative Akira Watanabe, President
(Stock Code: 6505 TSE Standard Market)
Inquiries Masaru Hamada, General Manager,
Human Resources and General
Affairs Division
(TEL 03-5202-8121)

Notice Concerning Change of Representative Director and Change of Officers

Toyo Denki Seizo K.K. (hereinafter “Toyo Denki”) hereby announces that the Board of Directors held today informally has decided to make changes to the Representative Director, Directors, Auditors, and Operating Officers as follows.

The changes in question are scheduled to be resolved at the 161st Annual General Meeting of Shareholders to be held on August 25, 2022 and at the subsequent Board of Directors.

1. Change of Representative Director (August 25, 2022)

(1) Details of change

Chairman, Director	Kenzo Terashima	(currently: Chairman, Representative Director)
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(2) Reason for change

Due to change in management structure

2. Change of Directors (August 25, 2022)

(1) Candidate for new Director

Director	Kenji Tanimoto	(currently: Executive Officer)
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(2) Director to retire

Director (Senior Executive Officer)	Akihiko Ishii	[Plan after retirement] To be appointed as Chairman, Director of Toyo Sangyo Co., Ltd.
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*The above Director will retire at the conclusion of the 161st Annual General Meeting of Shareholders.

3. Change of Auditors (August 25, 2022)

(1) Candidates for new Auditor

Standing Statutory Auditor	Hitoshi Kobayashi	(currently: Advisor of JR East Environment Access Co., Ltd.)
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Statutory Auditor	Koichi Abe	(currently: Advisor of The Midori Kai Co., Ltd.)
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*The above candidates for Auditors are both candidates for outside company auditors as set forth in Article 2, Item 16 of the Companies Act.

(2) Auditors to retire

Standing Statutory Auditor	Toshiaki Akechi
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Statutory Auditor Yasushi Miki

*The terms of office will expire for both above Auditors at the conclusion of the 161st Annual General Meeting of Shareholders.

4. Change of Operating Officers (August 25, 2022)

(1) Operating Officers to be promoted

Senior Executive Officer	Kenji Tanimoto	(currently: Executive Officer)
Executive Officer	Naoki Okuyama	(currently: Operating Officer)
Executive Officer	Toshihito Nakanishi	(currently: Operating Officer)

(2) Candidate for new Operating Officer

Operating Officer	Toshinori Yamai
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(3) Operating Officer to retire

Senior Executive Officer	Akihiko Ishii	[Plan after retirement] To be appointed as Chairman, Director of Toyo Sangyo Co., Ltd.
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Structure of Directors and Auditors after the conclusion of the 161st Annual General Meeting of Shareholders is planned as follows.

(Directors)

President, Representative Director	Akira Watanabe
Chairman, Director	Kenzo Terashima
Director	Yoshifumi Otsubo
Director	Kenji Tanimoto
Director (Outside)	Hirokazu Chinone
Director (Outside)	Koji Mizumoto
Director (Outside)	Taizo Makari

(Auditors)

Standing Statutory Auditor	Hitoshi Kobayashi
Standing Statutory Auditor	Kenji Ueda
Statutory Auditor	Yoshinori Kawamura
Statutory Auditor	Koichi Abe