

*[Provisional Translation Only]*

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## New Green Loan

Ichigo is a Japanese sustainable infrastructure company dedicated to making the world more sustainable. In keeping with its Ichigo 2030 vision, Ichigo is expanding the scope of its real estate and clean energy businesses to further contribute to a sustainable society and grow long-term value for its shareholders.

Ichigo's wholly-owned consolidated special purpose company (SPC) today initiated a new commitment line via Shinsei Bank's Green Loan program with a maximum loan amount of JPY 3.9 billion.

### 1. Green Loan Assessment Overview

This green loan is financing the construction of the Ichigo Ebino Suenaga ECO Power Plant ("Ichigo Ebino Suenaga"). Granting of green loans is assessed alongside the four components of the Green Bond Principles and the Green Loan Principles which are 1) use of proceeds for green projects, 2) sustainability and social contribution initiatives, 3) management of proceeds, and 4) reporting.

Ichigo was determined to be aligned with these principles in consideration that proceeds will be used for Ichigo's clean energy business, which is fully in line with Ichigo's mission of contributing towards the realization of a sustainable society, and that there exist clear positive environmental impacts associated with the use of proceeds.

### 2. Green Loan Overview

Use of Proceeds	Construction of Ichigo Ebino Suenaga
Maximum Loan Amount	JPY 3.9 billion
Lender	Shinsei Bank
Repayment Date	January 31, 2025

### 3. Solar Power Plant Overview

Power Plant Name	Ichigo Ebino Suenaga ECO Power Plant
Operation Start Date	January 2024
Location	Ebino City, Miyazaki Prefecture
Power Output	13.99MW
Annual Power Generation <sup>1</sup>	13,987,142kWh (generates power for 4,662 households <sup>2</sup> )

<sup>1</sup> Annual Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for the power plant's operating plan.

<sup>2</sup> Assumes average annual consumption of 3,000kWh per household. (Reference: The Federation of Electric Power Companies of Japan)