

[Provisional Translation Only]

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Share Buyback Update

Ichigo has executed the below portion of its ongoing share buyback announced on August 19.

August 2022 (August 22, 2022 – August 31, 2022)

Share Type	Common shares
Number of Shares Purchased	540,000 shares (4.5% of authorization)
Amount	JPY 167,244,600 (5.6% of authorization)
Buyback Method	In-market purchases via securities firm

Reference Information

Share Buyback Approved on August 19, 2022

Share Type	Common shares
Number of Shares	12,000,000 shares (maximum) (2.59% of total shares outstanding, net of treasury shares)
Amount	JPY 3 billion (maximum)
Buyback Period	August 22, 2022 – February 28, 2023
Buyback Method	In-market purchases via securities firm

Previous Share Buyback Results (April 20, 2022 – June 10, 2022)

Number of Shares Purchased	5,103,800 shares (1.10% of total shares outstanding, net of treasury shares, as of July 31, 2022)
Amount	JPY 1,499,974,600
Buyback Method	In-market purchases via securities firm