

September 5, 2022

Immediate Release

Formulating a Roadmap to Achieve Carbon Neutrality by 2050

Meiji Holdings Co., Ltd. (CEO, President and Representative Director: Kazuo Kawamura) is pleased to announce that the Group formulates a roadmap to achieve carbon neutrality by 2050 through which it contributes to a sustainable society recognizing long-term global environmental issues.

The Meiji Group is based on the bounty of nature, such as raw milk, cocoa, lactobacillus and microorganisms. We therefore believe that it is our responsibility to live in harmony with the global environment and nature.

However, sustainability of the global environment has been threatened by climate change and other factors in the recent years. The Meiji Group has been performing initiatives to eliminate all CO₂ emissions, a major cause of climate change, throughout our entire supply chain toward carbon neutrality. In addition, we have recently formulated a roadmap to achieve this goal.

The Meiji Group is aiming to achieve a 50% reduction in Scope 1 and 2* CO₂ emissions and a 30% reduction in Scope 3* CO₂ emissions compared with FY2019 by FY2030 and achieve carbon neutrality by 2050. It is promoting initiatives to achieve these targets, such as adopting energy-efficient equipment, switching to renewable energy-derived electricity, and proactively encouraging suppliers to reduce CO₂ emissions.

* Scope1: Direct greenhouse gas emissions by the reporting company itself (e.g., fuel combustion, industrial process)

Scope2: Indirect emissions from the use of electricity, heat, or steam supplied by others.

Scope3: Indirect CO₂ emissions that occur in the supply chain other than Scope 1 and Scope 2 emissions

The Meiji Group takes these initiatives as opportunities to grow further. We endeavor to transform whole socioeconomic system (GX: Green Transformation).

Two Targets of the Roadmap

1 Aim for Scope 1 and Scope 2 Carbon Neutrality

GHG* emissions (compared with FY2019)

FY2030 **50% reduction**

2050 **Net Zero** achieved



2 Aim for Scope 3 Carbon Neutrality

GHG* emissions (compared with FY2019)

FY2030 **30% reduction**

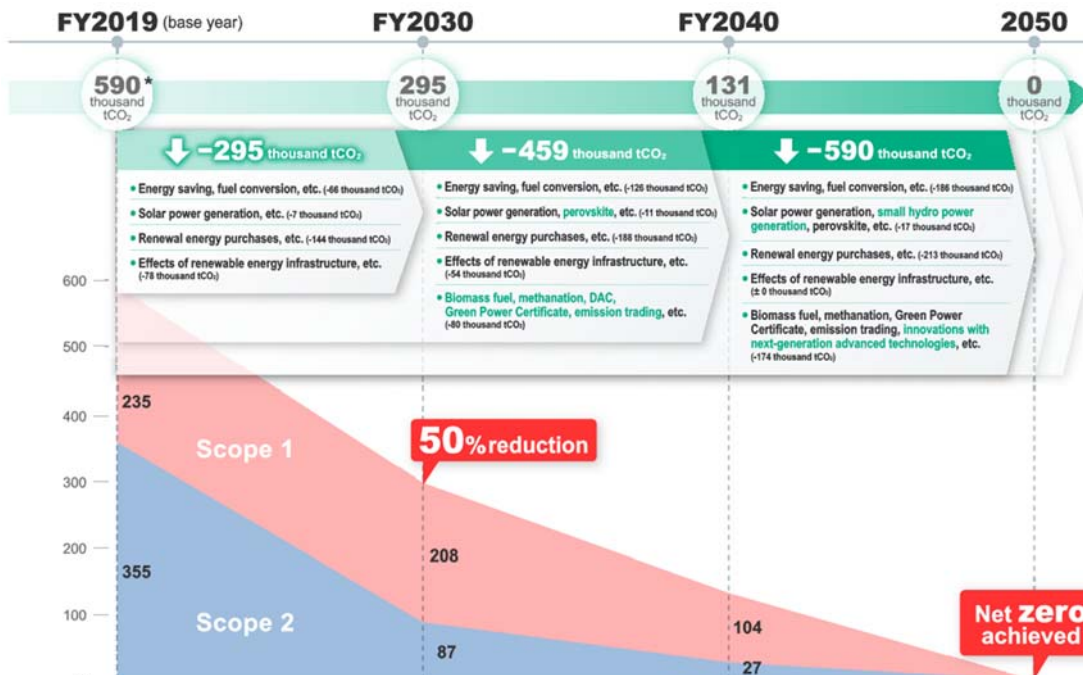
2050 **Net Zero** achieved



■ Prioritized category of the Meiji Group

*GHG: Greenhouse Gas

Roadmap: Scope 1 and Scope 2



[Calculation condition] KPI on the renewable energy electricity ratio for FY2030: 50%. CO₂ emission factors of electricity are based on IEA's Net Zero Emissions by 2050 Scenario. Figures approved by the SBT initiative.

* The base year emission figures approved by the SBT initiative exclude vehicle-related CO₂ emissions from FY2019 (Scope 1 and 2).

*Green-colored words: new technologies under development

Detail will be found at <https://www.meiji.com/global/sustainability/caring-for-the-earth/climate-change.html#position-on-climate-change>

#####