

Notification about Share Repurchase

(Share repurchase under the provisions of Epson's Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act of Japan)

- TOKYO, Japan, September 7, 2022 -

At a meeting of its board of directors held on May 19, Seiko Epson Corporation (TSE: 6724, "Epson") resolved on a share repurchase pursuant to Article 156 of the Companies Act of Japan as applied pursuant to Article 165, Paragraph 3 of the same act, and implemented the share repurchase. Details of the share repurchase undertaken are as follows.

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| (1) Class of shares repurchased | Ordinary shares |
| (2) Total number of shares purchased | 2,233,100 |
| (3) Total repurchase amount | 4,795,800,700 yen |
| (4) Repurchase period | August 1, 2022 to August 31, 2022 (on an execution base) |
| (5) Repurchase method | Purchase on the Tokyo Stock Exchange (By securities company using discretionary method) |

Reference

1. Details of the resolution at board of directors meeting held on May 19, 2022.

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| (1) Class of shares to be repurchased | Ordinary shares |
| (2) Total number of repurchasable shares | 33 million (maximum) (9.35% of the total number of issued shares (excluding treasury stock)) |
| (3) Total repurchase amount | 30 billion yen (maximum) |
| (4) Repurchase period | May 20, 2022 to May 19, 2023 |
| (5) Repurchase method | Purchase on the Tokyo Stock Exchange (By securities company using discretionary method) |

2. Total number of shares repurchased based on resolution of aforementioned board of directors' meeting (as of August 31, 2022)

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|--------------------------------------|-------------------|
| (1) Total number of shares purchased | 3,016,400 |
| (2) Total repurchase amount | 6,386,514,000 yen |

About Epson

Epson is a global technology leader dedicated to co-creating sustainability and enriching communities by leveraging its efficient, compact, and precision technologies and digital technologies to connect people, things, and information. The company is focused on solving societal issues through innovations in home and office printing, commercial and industrial printing, manufacturing, visual and lifestyle. Epson will become carbon negative and eliminate use of exhaustible underground resources such as oil and metal by 2050.

Led by the Japan-based Seiko Epson Corporation, the worldwide Epson Group generates annual sales of more than JPY 1 trillion.

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