

September 7, 2022

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Notice Concerning Support for the Task Force on Climate-related Financial Disclosures (TCFD) Recommendations

TOKYU REIT, Inc. (“TOKYU REIT”) today announced that its investment management company, Tokyu Real Estate Investment Management Inc. (“Tokyu REIM”) expressed its support for the Task Force on Climate-related Financial Disclosures (TCFD) recommendations and joined the TCFD Consortium, an organization formed by domestic companies supporting the TCFD recommendations.

1. Overview of TCFD

The Task Force on Climate-related Financial Disclosures (TCFD) is an organization established by the Financial Stability Board (FSB) for the purpose of discussing climate-related information disclosure and the response by financial institutions at the request of the G20. The TCFD releases recommendations to understand and disclose “governance,” “strategies,” “risk management” and “indicators and targets” regarding the risks and opportunities related to climate change to companies, etc.



2. Overview of TCFD Consortium

The TCFD Consortium is an organization established for the purpose of helping domestic companies supporting the TCFD recommendations and financial institutions promote initiatives in an integrated manner and discussing initiatives that lead effective information disclosure by companies and the disclosed information to appropriate investment decisions by financial institutions, etc.



3. Future Initiatives

Tokyu REIM will continue to promote sustainability initiatives as well as conduct information disclosure in line with the TCFD recommendations based on the “Sustainability Policy.”

※Sustainability initiatives by TOKYU REIT: <https://www.tokyu-reit.co.jp/eng/sustainability/message>

※Website of TOKYU REIT: <https://www.tokyu-reit.co.jp/eng/>

This notice may contain forward-looking statements, such as current plans, strategies, and future performance. These forward-looking statements are based on judgments obtained from currently available information. Please be advised that, for a variety of reasons, actual results may differ materially from those discussed in the forward-looking statements. Events that might affect actual results include, but are not limited to, fluctuations of the real estate market in Japan, general conditions of the Japanese economy, competitive pressure, and relevant regulations.
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The original Japanese notice shall prevail in the event of any discrepancies between the translation and the Japanese original.