



September 7, 2022

To All Concerned Parties

Name of REIT Issuer:
Nippon Building Fund Inc.
Koichi Nishiyama, Executive Director
(TSE Code : 8951)
Contact:
Asset Management Company
Nippon Building Fund Management Ltd.
Eiichiro Onozawa, President and CEO
Person to Contact:
Yukio Handa, General Manager
(TEL. +81-3-3516-3370)

Notice Concerning Debt Financing

Nippon Building Fund Inc. ("NBF") hereby provides notice that the following was decided as of September 7, 2022 concerning short-term borrowings:

Description

1. Short-term Borrowing

Lender	Amount Borrowed	Interest Rate	Expected Date of Implementation	Methods of Borrowing, Repayment, Security and Guarantee etc.	Repayment Due Date
Sumitomo Mitsui Trust Bank, Limited	¥3 billion	0.120%	September 9, 2022	Unsecured, unguaranteed, repayable in one lump sum on repayment due date	October 7, 2022
	¥9 billion	0.120%			
Resona Bank, Limited	¥4 billion	0.103%			October 31, 2022

2. Amount, Use and Expected Date of Expenditure of Proceeds

(1) Amount to be borrowed

Total ¥16 billion

(2) Specific use of proceeds

Refinancing of a long-term borrowing and partially funding the payment of a cash distribution for the 42nd period

(3) Expected date of expenditure

September, 2022



3. Status of Borrowings etc. following the financing

(Unit: million yen)

	Before Financing	After Financing	Increase / Decrease
Short-term borrowings	8,000	24,000	16,000
Long-term borrowings (Floating interest rate)	36,000	36,000	0
Long-term borrowings (Fixed interest rate)	459,500	456,500	▲3,000
Bonds	57,000	57,000	0
Total	560,500	573,500	13,000

4. Other Matters Required for Investors to Appropriately Understand and Evaluate the Above Information

There is no change to the content of "Investment Risks" of the Securities Report submitted on March 30, 2022 with respect to the risks involved in repayment etc. of the current debt financing.

End

This English language notice is a translation of the Japanese language notice dated September 7, 2022 and was prepared solely for the convenience of, and reference by, overseas investors. Neither NBF nor Nippon Building Fund Management Ltd. makes any warranties as to its accuracy or completeness.