



September 9, 2022

Company Name: Ateam Inc.

Representative: Takao Hayashi, President

(Code Number: 3662)

Contact: Akinori Mitsuoka, Corporate Officer/IR Officer, General Manager of Corporate Development Division

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Notice Concerning Partial Amendments to the Articles of Incorporation and Election of Director Candidates

Ateam Inc. (hereafter Ateam) hereby announced at the Board of Directors Meeting held today, a proposal for “partial amendments to the article of incorporation” and “election of 6 director candidates” as mentioned below be introduced at the 23rd Annual General Meeting of Shareholders scheduled to take place on October 27, 2022.

1 Partial Amendment to the Articles of Incorporation

a. Reason for Change

Ateam will amend the Articles of Incorporation as a revised provision stipulated in the proviso of Article 1 of the Supplementary Provision of the "Law Partially Amending the Companies Act" (Law No. 70 of 2022) has been enforced in accordance with the system introduction to provide information in electronic format.

- I. Ateam will newly establish Article 14 (Measures, etc. for Providing Information in Electronic Format), Paragraph 1 in the proposed amendment due to the requirement to stipulate that Ateam shall provide information that constitutes the content of reference documents for the General Meeting of Shareholders, etc. in electronic format.
- II. Ateam will newly establish Article 14 (Measures, etc. for Providing Information in Electronic Format), Paragraph 2 in the proposed amendment to enable limiting of the scope of the items to be stated in paper-based documents delivered to shareholders who requested the delivery of paper-based documents, among the items of information that constitutes the content of reference documents for the General Meeting of Shareholders, etc. to be provided in electronic format, to the scope stipulated by the regulations of Ministry of Justice.
- III. The current Article 14 (Internet Disclosure and Deemed Provision of Reference Documents concerning the Exercise of Voting Rights, etc.) will be deleted since the Article is no longer required.
- IV. Supplementary provisions regarding the effect of the default to be deleted are hereby established. These supplementary provisions will be deleted after their expiration date.

The following English translation is for reference purposes only, as it was originally prepared and published by the Company in Japanese and is qualified in its entirety by the original Japanese version submitted to the Tokyo Stock Exchange. Please refer to the Japanese version in the event of any discrepancy between the English and Japanese versions.

b. Article Changes

Changes are shown as underlined

Current Articles of Association	Proposed Change
<p><u>Article 14 (Internet Disclosure and Deemed Provision of Reference Documents concerning the Exercise of Voting Rights, etc.)</u></p> <p><u>The Company may deem that it has provided information pertaining to matters to be stated or indicated in the content of reference documents for the General Meeting of Shareholders, business reports, financial statements and consolidated financial statements to the shareholders by disclosing such information via the internet in accordance with the applicable Ordinance of the Ministry of Justice.</u></p>	<p>(deleted)</p>
<p>(Newly established)</p>	<p><u>Article 14 (Measures, etc. for Providing Information in Electronic Format)</u></p> <p><u>When convening a General Meeting of Shareholders, the Company shall take measures to provide information that is the contents of the reference documents for the General Meeting for the Shareholders, etc. in electronic format.</u></p>
<p>(Newly established)</p>	<p>(Supplementary provisions)</p>
<p>(newly established)</p>	<p><u>Article 1 (Transitional Measures Regarding Electronic Provision of Materials for the General Meeting of Shareholders)</u></p> <p><u>The current Article 14 (Internet Disclosure and Deemed Provision of Reference Documents concerning the Exercise of Voting Rights, etc.) shall remain effective regarding any general meetings of Shareholders to be held on a date within six months from September 11, 2022, hereafter “effective date”), which is the date of enforcement of the amended provisions set forth in the proviso of Article 1 of the supplementary provisions of the Act to Amend the Companies Act (Act No.70 of 2019).</u></p> <p><u>II. These supplementary provisions shall be deleted on the date when six months have</u></p>

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	<p>elapsed from the effective date or three months have elapsed from the date of the General Meeting of Shareholders in the preceding paragraph, whichever later.</p>
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c. Effective Date

Annual General Meeting of Shareholders October 27, 2022 (Thursday)

Amendment Effective Date October 27, 2022 (Thursday)

2 Appointment of 6 Directors

Name	Nomination Status	Current Position
Takao Hayashi	Reelection	President
Yukimasa Nakauchi	Reelection	Director, General Manager of Entertainment Division
Fumio Mase	Reelection	Director, General Manager of Lifestyle Support Division
Junya Kato	Reelection	Outside Director
Okitane Usui	Reelection	Outside Director
Ryosuke Yoshizaki	New Election	—

*There is no special interest between each candidate and Ateam.

*Junya Kato and Okitane Usui have been registered as independent directors in accordance with the rules of the Tokyo Stock Exchange, and if their reappointment is approved, they will continue to be independent directors.

3 Newly Appointed Candidate for Director

Name (Date of birth)	Career brief	
Ryosuke Yoshizaki (August 13, 1991)	April 2016	Joined SHIFT Inc.
	January 2017	Founded Kikagaku Inc.
	April 2018	Appointed Part-time Lecturer in Graduate School of Interfaculty Initiative in Information Studies, The University of Tokyo (current position)
		Appointed a Steering Committee Member of Special Interest Group on Machine Learning Systems Engineering (current position)
	January 2021	Appointed Chairman of the Board of Directors of Kikagaku Inc. (current position)