

September 12, 2022

Company Name	Nippon Den kai, Ltd.
Representative	Hidemasa Nakajima President & CEO
Listed on	TSE Growth
Stock Ticker code	5759
Contact Person	Nobuaki Masuda Executive Officer - Finance
E-Mail :	ir_team@nippon-den kai.co.jp

Completion of Paid-in for New Share Warrants

Nippon Den kai, Ltd. (TSE:5759) announces today that it received the full amount of Issuance Price 20,754,000 yen for New Share Warrants, announced on August 26, 2022.

<Reference Information>

Outlines of New Share Warrants through the Third-Party Allotment

#1 New Share Warrants (Moving Strike)	
Allottee	SBI SECURITIES Co.,Ltd.
Amount of Warrants	18,000 units
Period during Warrants may be exercised	From September 13, 2022 to September 12, 2024
Number of Shares to be issued	1,800,000 Shares
Estimated raising amount	4,823 million Yen
Initial Exercise Price	2,682 Yen : Closing price as of August 25, 2022
Adjustment of Exercise Price	Exercise Price shall be updated daily to 90% of the closing price on the previous trading day.
Maximum Exercise price	Not configured
Minimum Exercise price	1,610 Yen

※ For more detail, please refer to “Terms and Conditions of the Warrants (発行要項)”
with the Japanese original documents.

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