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September 14, 2022

To whom it may concern:

Company Name: GA technologies Co., Ltd.
Representative: RYO HIGUCHI, President and Chief Executive Officer
(Code Number: 3491 Tokyo Stock Exchange-Growth)
Contact: SATOSHI MATSUKAWA,
Executive Officer and Chief Accounting Officer
(TEL: +81-3-6230-9180)

**Announcement regarding Determination of Details of Issuance of
9th, 10th and 11th Series of Stock Acquisition Rights (Stock Options with no charge)**

GA technologies Co., Ltd. (hereinafter the “Company”) hereby announces as follows that on September 14, 2022, it finalized the undetermined items of stock acquisition rights (stock options with no charge) to be issued to employees of the Company and of the Company’s group companies (hereinafter “Stock Acquisition Rights”) in accordance with the resolution of the Board of Directors on August 25, 2022.

I. GA technologies Co., Ltd.: 9th issuance of the Stock Acquisition Rights

1. Allottees and number of the Stock Acquisition Rights

Employees of the Company and the following group companies: 99 persons (4,769 units)
ITANDI, Inc.
Partners Co.,Ltd.

2. Total number of the Stock Acquisition Rights

4,769 units

3. Class and number of shares for the purpose of the Stock Acquisition Rights

476,900 common shares

4. Amount of property to be invested upon exercise of Stock Acquisition Rights

Exercise Price per one unit of Stock Acquisition Rights JPY146,400 (JPY1,464 per share)

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II. GA technologies Co., Ltd. : 10th issuance of the Stock Acquisition Rights

1. Allottees and number of the Stock Acquisition Rights

Employees of the Company and the following group companies: 99 persons (4,769 units)
ITANDI, Inc.
Partners Co.,Ltd.

2. Total number of the Stock Acquisition Rights

4,769 units

3. Class and number of shares for the purpose of the Stock Acquisition Rights

476,900 common shares

4. Amount of property to be invested upon exercise of Stock Acquisition Rights

Exercise Price per one unit of Stock Acquisition Rights JPY146,400 (JPY1,464 per share)

III. GA technologies Co., Ltd. : 11th issuance of the Stock Acquisition Rights

1. Allottees and number of the Stock Acquisition Rights

Employees of the Company and the following group companies: 203 persons (6,735 units)
ITANDI, Inc.
Shenjумiaosuan Co.,Ltd.
Partners Co.,Ltd.

2. Number of the Stock Acquisition Rights

6,735 units

3. Class and number of shares for the purpose of the Stock Acquisition Rights

673,500 common shares

4. Amount of property to be invested upon exercise of Stock Acquisition Rights

Exercise Price per one unit of Stock Acquisition Rights JPY146,400 (JPY1,464 per share)

(Reference)

Resolution of Board of Directors regarding issuance of Stock Acquisition Rights August 25th, 2022