

MONEX GROUP

Announcement of Subsidiary's Release

TOKYO, September 14, 2022 – Monex Asset Management, Inc., a wholly owned subsidiary of Monex Group, Inc., issued the following press release today.

Attachment: Monex Asset Management, Inc. press release

Monex Asset Management Surpasses 75 Billion Yen in Assets Under Management
- AUM has grown 1.5 times within 11 months -

Contact: Akiko Kato
Corporate Communications Office
Monex Group, Inc.
+81-3-4323-8698

Yuki Nakano, Minaka Aihara
Investor Relations, Financial Control Dept.
Monex Group, Inc.
+81-3-4323-8698

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Monex Asset Management Surpasses 75 Billion Yen in Assets Under Management - AUM has grown 1.5 times within 11 months -

TOKYO, September 14, 2022 - Monex Asset Management, Inc. (headquarters: Tokyo; CEO: Katsuki Mandai; hereinafter, Monex Asset Management) is pleased to announce that the total assets under management of its discretionary investment management services “ON COMPASS/ON COMPASS+,” “Monex Activist Fund” (both public and private investment trusts) and the private investment trust funds grew 1.5 times in 11 months and exceeded 75 billion yen on September 13, 2022. In particular, the assets under management of ON COMPASS+ has steadily increased, doubling from approximately 15 billion yen to 30 billion yen in the past 11 months.

Monex Asset Management believes that the more choices of asset management will lead to the more affluent society by increasing future options for our stakeholders. Monex Asset Management will continue to provide high quality asset management services with the aim of realizing the future envisioned by our clients and partnered companies.

Overview of the Services

Monex Asset Management's main business is discretionary robo-advisors that employ a goal-based approach to asset management, and it provides the following four major services.

1. ON COMPASS

An entrusted asset management service suitable for long-term investment that can be completed online. The service employs a unique investment model based on financial engineering and thorough risk management. ON COMPASS is used not only by novice investors, but also by many customers with long investment experience.

2. ON COMPASS+

Hybrid model of discretionary investment service offers an online service with the added face-to-face support. Face-to-face support is provided in partnership with the partnered financial institutions. Currently, ON COMPASS+ is available at eight of the business partners.

3. Asset management for Monex Activist Fund

Monex Asset Management manages activist funds such as "Monex Activist Fund," a public investment trust, and "Japan Catalyst Fund," a private fund for general investors, based on the investment advice provided by Japan Catalyst, Inc., a wholly owned subsidiary of Monex Group, Inc. It aims to benefit both individual investors and companies by promoting a new style of open and holistic engagement.

4. Management of fund for institutional investors and business entities

For clients such as financial institutions, business entities, and foundations, Monex Asset Management proposes investment strategies that meet their individual needs, and create and manage tailor-made funds.

Monex Asset Management, Inc. (<https://www.monex-am.co.jp/>)

Representative:	Katsuki Mandai, CEO
Headquarters:	Ark Mori Building, 26 th Floor, 1-12-32 Akasaka, Minato-ku, Tokyo
Establishment:	August 2015
Capital:	1.4 billion yen
Business description:	Discretionary investment management services for individuals, designing and managing publicly offered investment trusts for individual investors, designing and managing private equity investment trusts