

Translation

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September 14, 2022

Company name: Japan Elevator Service Holdings Co., Ltd.  
Representative: Katsushi Ishida,  
Representative Director CEO  
(TSE Prime Market, Stock Code: 6544)  
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## Notice of Acquisition of 100% Ownership of Ikuta Building Maintenance Co., Ltd.

Japan Elevator Service Holdings Co., Ltd. (the “Company”) hereby announces that it has decided today to acquire shares of Ikuta Building Maintenance Co., Ltd. (“Ikuta Building”). As a result, Ikuta Building will be a subsidiary of the Company.

### 1. Reason for the acquisition of shares

The Company as a maintenance for elevators will continue to strive to strengthen service quality and technical capabilities and improve customer satisfaction. We are focused on building and expanding our business foundation through an increase number of units under maintenance contract, to strengthen the customer base and improve productivity.

Ikuta Building which the Company has recently acquired shares, is engaged in the elevator maintenance business as is the Company. Ikuta Building is based in Kochi City, Kochi Prefecture, and provides maintenance and management services for approximately 60 elevators mainly in Kochi Prefecture.

By joining Ikuta Building in our group, we will further strengthen the business foundation in Shikoku area and carry out efficient maintenance through the mutual utilization of human resources in the common service area. In addition, it will be possible to collaborate with businesses that take advantage of the advantages of the same industry, such as improving service quality by providing technical expertise.

Through this share acquisition, we will aim to demonstrate mutual synergies and further improve our corporate value by sharing management resources and strengthening business collaboration.

## 2. Outline of the counterparties

(1)	Company name	Ikuta Building Maintenance Co., Ltd.
(2)	Location	Okawasuji, Kochi City, Kochi Prefecture
(3)	Title and name of representative	Representative Director Masashi Ikuta
(4)	Business	Elevator maintenance business
(5)	Amount of capital	10Million Yen
(6)	Date of established	August 15, 2005
(7)	Major share holders Shareholding ratio	1 Company and 3 Individuals 100%

## 3. Number of shares to be acquired, and shareholdings before and after the acquisition

(1)	Number of shares held by the Company before the transfer	0 shares (Percentage of voting rights held: 0%)
(2)	Number of shares to be acquired by the Company	1,000 shares
(3)	Number of shares to be held by the Company after the transfer	1,000 shares (Percentage of voting rights held: 100%)

## 4. Schedule

(1)	The date of resolution by the Board of Directors	September 14, 2022
(2)	Execution date of the Share Purchase Agreement	September 14, 2022
(3)	Implementation date of the acquisition of shares	October 3, 2022 (scheduled)

## 5. Outlook

This transaction will not have a significant impact to the Company's guidance for consolidated financial results for this fiscal year. The Company will promptly disclose when any matters that should be announced occurs.