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To whom it may concern:

Company name: GA technologies Co., Ltd.

Representative: Ryo Higuchi,

President and Chief Executive Officer

(Code No.: 3491 Tokyo Stock Exchange - Growth)

Contact: Satoshi Matsukawa,

Executive Officer and Chief Accounting Officer

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Notice Concerning Cancellation of Absorption-Type Merger of Wholly Owned Subsidiary, RENOSY PLUS Co., Ltd.,

Today, the Board of Directors of the GA technologies Co., Ltd. (the "Company") resolved to cancel an absorption-type merger of its wholly owned subsidiary, RENOSY PLUS Co., Ltd. (hereinafter "RENOSY PLUS") which was announced on August 25, 2022.

- 1. Reason for cancellation of Absorption-Type merger
 - RENOSY PLUS, as a group Company, it has become necessary to reexamine the strategic positioning of RENOSY PLUS and the business development costs associated with the absorption-type merger and post-absorption-type merger. Due to these reasons, the merger agreement concluded with the Company has been terminated, and the absorption-type merger has been cancelled.
- Impact of the cancellation on business performance
 Since RENOSY PLUS is a wholly owned subsidiary of the Company, there is no impact on the Company's financial results.