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Stock Exchange Listing:
Representative:
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Notice regarding new business

We are pleased to inform you that W-SCOPE CHUNGJU PLANT CO., LTD.(WCP), our consolidated subsidiary, received a formal request from the French Institut national de la propriété industrielle (INPI) to establish a 3-party supply chain for EV batteries in Europe with INPI, France's Alteo (a chemical manufacturer), and WCP.

This is part of the France 2030 plan, prior to the French presidential election in April 2022, for the purpose prepare supply chain for lithium-ion batteries for EVs in France, with the participation of the French government and French companies, And WCP was requested to build a cooperative relationship. A tripartite discussion is scheduled to be held in October this year to proceed with the examination work.

WCP has decided to conclude a contract as soon as the supply chain scheme is clarified.

<Alteo (Excerpt from Alteo website)>

Alteo is based in Gardanne, in the South of France ,and they have created the commercial subsidiary Alteo India Aluminas Private Ltd, in Bombay, and the joint venture Alteo-Ginet Lithium Battery Material Technology, in Suzhou, dedicated to the electric battery market.

Futher they have also commissioned new mills in Taiwan and Korea to meet the growing demand for high-end products in our strategic markets.

- Founded: 1893
- Sales: 226M€ (as of 2019)
- Employees: 540 (as of 2019)
- URL: www.alteo-alumina.com