

**Recognition of Gain on Sale of Investment Securities in Non-Consolidated Financial Results**  
**Following Transfer of Alibaba Common Stock to Subsidiary**

SoftBank Group Corp. ("SBG") announced today that it will recognize a gain on sale of investment securities of JPY 2,606.5 billion (before tax expenses) as extraordinary income in its non-consolidated financial results for the fiscal year ending March 31, 2023, as a result of a transfer (the "Transfer") made today of 2,016.3 million shares of common stock (equivalent to approximately 252 million ADRs) of Alibaba Group Holding Limited ("Alibaba") from SBG to Shiodome Project 17 GK ("Shiodome 17"), a wholly owned subsidiary of SBG.

No gain on sale of investment securities will be recognized in SBG's consolidated financial results as it is an intra-group transaction.

**1. Purpose of the Transfer**

SBG has decided to transfer its Alibaba shares (excluding shares subject to continuing monetization transactions, among others) to Shiodome 17, an intermediate holding company, to improve management efficiency through the centralized management of these shares, in light of the potential to use them for financing in the future.

**2. Overview of the Transfer**

Class and number of transferred shares	2,016.3 million shares of Common stock of Alibaba Group Holding Limited
Transfer price	Transfer price per share: JPY 1,593* <sup>1</sup> (based on the closing ADR price on September 14, 2022 on the New York Stock Exchange) Total transfer price: JPY 3,212.5 billion
Date of transfer	September 15, 2022
Transferor	SoftBank Group Corp.
Transferee	Shiodome Project 17 GK (SBG's wholly owned subsidiary)

**3. Impact on financial results**

Gain on sale of investment securities of JPY 2,606.5 billion (before tax expenses) will be recognized as extraordinary income in the non-consolidated statement of profit or loss for the fiscal year ending March 31, 2023.

No gain on sale of investment securities will be recognized in SBG's consolidated financial results

as it is an intra-group transaction.

\*1 Converted at USD = JPY 143.34. The same applies to the conversions below.