



May 16, 2022

To whom it may concern:

Net One Systems Co., Ltd.
(Stock Code: 7518, TSE Prime)

Notice regarding dividend of surplus

Net One Systems Co., Ltd. (“Net One Systems”) hereby announces that at a meeting held on May 16, 2022, its Board of Directors resolved to propose a distribution of surplus funds (with a record date of March 31, 2022) during the 35th Annual Shareholders Meeting scheduled for June 22, 2022. Further details can be found below.

1. Dividend of surplus details

	Approved amount	Latest dividend forecast (announced on April 28, 2022)	FY20 result (fiscal year ended March 31, 2021)
Record date	March 31, 2022	March 31, 2022	March 31, 2021
Dividend per share	¥36.00	¥36.00	¥40.00
Total dividends paid	¥2,956 million	—	¥3,389 million
Effective date	June 23, 2022 (tentative)	—	June 24, 2021
Dividend resource	Retained earnings	—	Retained earnings

2. Reasons for distribution of surplus funds

As previously announced on April 28, 2022, Net One Systems will propose a year-end dividend of ¥36 per share for FY21 (fiscal year ended March 31, 2022). Assuming this proposal is approved, total dividends for FY21 (including a previously issued interim dividend) will amount to ¥72 per share.

(Reference) Breakdown of annual dividends

Record date	Dividends per share (yen)		
	End-Q2	Year-end	Annual total
FY21 (fiscal year ended March 31, 2022)	36.00	36.00 (projected)	72.00 (projected)
FY20 (fiscal year ended March 31, 2021)	24.00	40.00	64.00