



September 21, 2022

To whom it may concern

Company Name: KIRIN HOLDINGS COMPANY, LIMITED

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**(Progress of disclosed matters) Withdrawal of Filings for Commercial Arbitration and Liquidation in
Regards to the Myanmar Business**

As announced in the "Commercial Arbitration to Terminate the Joint Ventures in Myanmar (the "Arbitration")" dated December 6, 2021, and the "Notice Regarding New Filing for Liquidation of the Myanmar Subsidiary by MEHPCL (the "New Filing")" dated February 21, 2022, Kirin Holdings Company, Limited (Kirin Holdings) announced today that Kirin Holdings and Myanma Economic Holdings Public Company Limited (MEHPCL), the joint venture partner, have agreed to withdraw both the Arbitration and the New Filing on September 20, 2022.

1. Background of Withdrawal

As announced in the "(Progress of disclosed matters) Basic Agreement on Myanmar Brewery Limited Share Transfer" dated June 30, 2022, Kirin Holdings has decided to transfer all shares of Myanmar Brewery Limited (MBL) held by Kirin Holdings Singapore Pte, Limited. Kirin Holdings and MEHPCL are currently moving forward with agreed procedures associated with the share transfer, and in line with this, have withdrawn both filings.

2. Impact on Business Performance

The withdrawal will have no particular impact on Kirin Holdings' consolidated financial results.

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