



September 8, 2022

Company Name Casa Inc.
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(Code number: 7196 TSE Prime Market)
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Notice Regarding Differences between Consolidated Earnings Forecast and Actual Results
for the Six Months Ended July 31, 2022

Casa Inc. (the “Company”) hereby provides notice that there are differences between its consolidated earnings forecast for the Six Months Ended July 31, 2022 announced on March 10, 2022 and the actual results announced today.

1. Differences between earnings forecasts and actual results for six months ended July 31, 2022
(From February 1, 2022 to July 31, 2022)

	Net Sales	Operating profit	Ordinary profit	Net income attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecasts (A)	5,075	129	163	65	6.56
Actual results (B)	5,101	325	388	99	10.01
Difference (B - A)	26	196	225	34	-
Difference (%)	0.5%	152.6%	138.6%	53.4%	-
(Reference) Results of the six months ended July 31, 2021	5,283	532	586	354	35.41

2. Reason for difference

Regarding the performance for the second quarter consolidated cumulative period, the number of new contracts and the number of contracts held both exceeded expectations, but sales were at the same level as the previously announced forecast because they are distributed proportionally over the period. .

In terms of profits, the amount of the right to reimbursement was lower than expected by improving the efficiency of collection of receivables, and the Company was able to reduce the amount of provision for allowance for doubtful accounts. In addition, the operating profit margin improved by 3.8 percentage points from the budget due to reductions in selling, general and administrative expenses. An impairment loss of 112 million yen was recorded as an extraordinary loss in the second quarter consolidated accounting period.

As a result, operating profit, ordinary profit, and net income attributable to owners of the parent exceeded the previously announced forecast.

At present, the Company has decided to leave the full-year earnings forecast unchanged, but if the Company determines that it is necessary to revise the earnings forecast based on future performance trends, the Company will promptly announce it.