Notice of Establishment of Subsidiary in Vietnam

Tokyo, September 28, 2022 ----- Wacom Co., Ltd. (the "Company") hereby announces that its Board of Directors resolved at the meeting today to establish its wholly owned subsidiary in Vietnam, for the purpose of production control and quality maintenance. The details are as follows.

1. Outline of subsidiary

(1) Company name: Wacom Technology Vietnam Corporation

(2) Location: TBD (Bac Ninh City, Hanoi Area)

(3) Name of the representative: Yukio Usuda (Director of the Company)

(4) Capital: US\$ 250,000 (planned)(5) Shareholders: Wacom Co., Ltd. (100%)

(6) Purpose of establishment: Production control and quality maintenance of the Company's

products in Vietnam

(7) Principal businesses: Supplier management, customer support, production facility

management, quality assurance, production management for outsourced production, and development of new local suppliers,

etc.

(8) Number of employees: 8 persons (planned as of the establishment)

(9) Establishment: Early December 2022 (planned)

2. Main reasons for the establishment of a subsidiary

The Company decided to establish a subsidiary in Vietnam, in order to secure stable production and quality maintenance, as production in Vietnam has been increasing and is expected to increase further in the future.

3. Impact on future business performance

The impact on consolidated operating results for the fiscal year ending March 31, 2023 is expected to be minor.

(*) This is translated to English from a Japanese announcement solely for convenience of non-Japanese readers.

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