

September 22, 2022

News Release

Company name: H.U. Group Holdings, Inc. Representative: Shigekazu Takeuchi, Director, President and Group CEO Securities code: 4544 Prime Market, Tokyo Stock Exchange

Notice of Update on Rating Information

H.U. Group Holdings, Inc. (hereinafter, the Company) hereby announces that a news release about the Company's issuer rating was published today by Rating & Investment Information, Inc. (hereinafter, R&I).

There is no change to the Company's rating (A) and its rating outlook (stable).

| | Before Update | After Update |
|----------------|---------------|--------------------|
| Rating | А | A (No change) |
| Rating outlook | Stable | Stable (No change) |

For further details about the grounds for the rating, please refer to the news release issued by R&I.

* Website of R&I: https://www.r-i.co.jp/en/

End.

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