

Translation of Japanese Original

September 22, 2022

To All Concerned Parties

REIT Issuer:  
Kenedix Office Investment Corporation  
Hikaru Teramoto, Executive Director  
(Securities Code: 8972)

Asset Management Company:  
Kenedix Real Estate Fund Management, Inc.  
Masahiko Tajima, President & CEO

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**Notice Concerning Determination of Matters Regarding Cancellation of Own Investment Units**

Kenedix Office Investment Corporation (“The Investment Corporation”) announced that it decided at its board of directors meeting held today the matters regarding the cancellation of all the acquired own investment units (“the Cancellation”) pursuant to the provisions of Article 80-2 and 80-4 of the Act on Investment Trusts and Investment Corporations.

1. Number of the investment units to be cancelled    4,295 units  
(1.0% of the total number of the investment units issued  
before the Cancellation)
2. Scheduled date of the Cancellation                     September 30, 2022

3. Outlook

The Cancellation will have no effect on the forecast of financial results for the 35th fiscal period ending October 31, 2022 (May 1, 2022 to October 31, 2022) and the 36th fiscal period ending April 30, 2023 (November 1, 2022 to April 30, 2023).

Based on the total number of investment units issued and outstanding after the Cancellation, the estimated distributions per unit (“DPU”) for the fiscal periods ending October 31, 2022 and April 30, 2023 are expected to be as follows.

	Estimated DPU for the fiscal period ending October 30, 2022	Estimated DPU for the fiscal period ending April 30, 2023	Total number of investment units issued and outstanding
Before the Cancellation	14,150 yen	14,150 yen	428,510 units
After the Cancellation <sup>(Note)</sup>	14,290 yen	14,290 yen	424,215 units

Note: Due to the split of investment units separately decided at its board of directors meeting today, the estimated DPU for the fiscal period ending April 30, 2023 is expected to be revised, please refer to “Notice Concerning Investment Unit Split, Partial Change to Articles of Incorporation and Revisions of Estimated Distributions per Unit” dated today for the details.

The Investment Corporation’s website: <https://www.kdo-reit.com/en/>

This notice is the English translation of the Japanese announcement on our website released on September 22, 2022. However, no assurance or warranties are given for the completeness or accuracy of this English translation.