

Consolidated Financial Results for the Six Months Ended August 31, 2022 (JGAAP)

September 27, 2022

Listed company name: Sugi Holdings Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 7649
 URL: <https://www.sugi-hd.co.jp/>
 Representative: Kastunori Sugiura, Representative Director & President
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 Scheduled date to file quarterly securities report: October 13, 2022
 Scheduled date to commence dividend payments: November 4, 2022
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of presentation of quarterly results: Yes (for institutional investors and analysts)

(Any fraction less than one million yen is rounded down to the nearest million yen)

1. Consolidated Financial Results for the six Months Ended August 31, 2022 (March 1, 2022 to August 31, 2022)

(1) Consolidated Operating Results

(% changes represent changes from previous year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended August 31, 2022	332,411	—	15,455	—	15,670	—	8,977	—
August 31, 2021	314,955	4.0	16,131	(13.6)	16,678	(13.1)	9,836	(21.7)

(Note) Comprehensive income

Six Months ended August 31, 2022: 8,438 million yen [—%], Six Months ended August 31, 2021: 9,178 million yen [(34.0)%]

	Net income per share - Basic		Net income (loss) per share - Diluted	
	Yen	Yen	Yen	Yen
Six months ended August 31, 2022	145.58	—	—	—
August 31, 2021	159.14	—	—	—

(Note) The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020), etc. has been applied from the beginning of the first quarter under review, and figures for the six months ended August 31, 2022 are applying the accounting standard. Therefore, the ratio of year-on-year change is not stated.

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of August 31, 2022	349,585	212,695	60.8	3,485.80
As of February 28, 2022	334,758	213,890	63.9	3,460.25

(Reference) Shareholders' equity

As of August 31, 2022: 212,695 million yen, As of February 28, 2022: 213,890 million yen

(Note) The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020), etc. has been applied from the beginning of the first quarter under review, and figures for the six months ended August 31, 2022 are applying the accounting standard.

2. Dividends

	Annual dividends				
	End of Q1	End of Q2	End of Q3	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY ended February 28, 2022	—	40.00	—	40.00	80.00
FY ended February 28, 2023	—	40.00	—	—	—
FY ending February 28, 2023 (forecast)	—	—	—	40.00	80.00

(Note) Revision of the most recent dividends forecast: None

3 Forecast of Consolidated Financial Results for the Fiscal Year Ending February 28, 2023 (March 1, 2022 to February 28, 2023)

(% figures represent changes from previous period)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	675,000	—	30,000	—	31,000	—	18,000	—	291.20

(Note) Revision of the most recent consolidated operating results forecast: None

The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020), etc. has been applied from the beginning of the first quarter under review, and the forecast is based on the accounting standard. Therefore, the percentage change from the actual results before the application of the said standards is not stated.