



September 28, 2022

To All Concerned Parties

Name of REIT Issuer:  
Nippon Building Fund Inc.  
Koichi Nishiyama, Executive Director  
(TSE Code : 8951)  
Contact:  
Asset Management Company  
Nippon Building Fund Management Ltd.  
Eiichiro Onozawa, President and CEO  
Person to Contact:  
Yukio Handa, General Manager  
(TEL. +81-3-3516-3370)

## Notice Concerning Debt Financing

Nippon Building Fund Inc. (“NBF”) hereby provides notice that the following was decided as of September 28, 2022 concerning a short-term borrowing and long-term borrowings:

### Description

#### 1. Short-term Borrowing

Lender	Amount Borrowed	Interest Rate	Expected Date of Implementation	Methods of Borrowing, Repayment, Security and Guarantee etc.	Repayment Due Date
Mizuho Trust & Banking Co., Ltd.	¥4 billion	0.110%	September 30, 2022	Unsecured, unguaranteed, repayable in one lump sum on repayment due date	October 31, 2022

#### 2. Long-term Borrowing

Lender	Amount Borrowed	Interest Rate	Expected Date of Implementation	Methods of Borrowing, Repayment, Security and Guarantee etc.	Repayment Due Date
Kiraboshi Bank, Ltd.	¥1 billion	0.792%	September 30, 2022	Unsecured, unguaranteed, repayable in one lump sum on repayment due date	September 30, 2032
Momiji Bank, Ltd.	¥1 billion	0.724%			September 30, 2031

\*Interest Rate is rounded down to the 3rd decimal point.



3. Amount, Use and Expected Date of Expenditure of Proceeds

(1) Amount to be borrowed

Total ¥6 billion

(2) Specific use of proceeds

Refinancing of long-term borrowings in September 2022

(3) Expected date of expenditure

September, 2022

4. Status of Borrowings etc. following the financing

(Unit: million yen)

	Before Financing	After Financing	Increase / Decrease
Short-term borrowings	24,000	28,000	4,000
Long-term borrowings (Floating interest rate)	36,000	36,000	0
Long-term borrowings (Fixed interest rate)	456,500	451,500	▲ 5,000
Bonds	57,000	57,000	0
Total	573,500	572,500	▲ 1,000

\* Of the long-term debt maturing on September 30, 2022, 1 billion yen will be repaid with cash on hand

5. Other Matters Required for Investors to Appropriately Understand and Evaluate the Above Information

There is no change to the content of "Investment Risks" of the Securities Report submitted on March 30, 2022 with respect to the risks involved in repayment etc. of the current debt financing.

End

This English language notice is a translation of the Japanese language notice dated September 28, 2022 and was prepared solely for the convenience of, and reference by, overseas investors. Neither NBF nor Nippon Building Fund Management Ltd. makes any warranties as to its accuracy or completeness.