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September 29, 2022

To Whom It May Concern,

Company name: Valence Holdings Inc.
Representative: Shinsuke Sakimoto, Representative Director
(Securities Code: 9270; TSE Growth Market)
Contact: Shinichiro Sato, Director and CFO
(Phone +81-3-4580-9983)

Announcement Concerning Selection of Candidates for Directors

Valence Holdings Inc. (the “Company”) announces that the Company passed a resolution concerning the selection of the candidates for Directors to be submitted to the Eleventh Regular General Meeting of Shareholders scheduled for November 25, 2022 at a Board of Directors meeting held today. Please refer to the details below.

1. Candidates for Directors (not including Directors who are the Audit & Supervisory Committee Members)

Name	Type of appointment	Current position
Shinsuke Sakimoto	Reappointment	Representative Director of the Company
Susumu Muguruma	Reappointment	Director of the Company
Shinichiro Sato	Reappointment	Director of the Company
Ryoji Fukaya	New appointment	Executive Officer and General Manager of Information Security Head Office
Hiroki Tomiyama	Reappointment	Outside Director of the Company
Yoshihiko Takubo	Reappointment	Outside Director of the Company
Kenji Fuma	Reappointment	Outside Director of the Company

*1. Hiroki Tomiyama, Yoshihiko Takubo and Kenji Fuma are candidates to serve as outside Directors of the Company pursuant to Article 2, Paragraph 15 of the Companies Act.

*2. The Company has notified the Tokyo Stock Exchange of the appointment of Hiroki Tomiyama and Yoshihiko Takubo as Independent Officers in accordance with the provisions of the Tokyo Stock Exchange. If they are elected, they will continue to be Independent Officers.

2. Candidate Director and the Audit & Supervisory Committee Member

Name	Type of appointment	Current position
Kenta Takami	Reappointment	Director of the Company (Audit & Supervisory Committee Member)

3. Brief career history of candidate for new Director

Name (Date of birth)	Brief career history, posts, and responsibilities and major concurrent posts	
Ryoji Fukaya (August 2, 1980)	December 2016	Joined freee K.K., in charge of Financial Business Development
	April 2018	Joined the Company, General Manager of Miney Promotion Division
	September 2018	Office Manager of President's Office of the Company and General Manager of Miney Promotion Division
	November 2019	Representative Director, SOU Technologies Inc. (now Valuence Technologies Inc.)
	December 2020	Executive Officer of the Company and General Manager of Information Security Head Office (current post)
	April 2022	Executive Officer of Valuence Japan Inc. and General Manager of Marketing Head Office (current post)

4. Scheduled date for assumption of office

November 25, 2022 (Scheduled date of eleventh Regular General Meeting of Shareholders)