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For Immediate Release

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Notice concerning the Conclusion of an Agreement Concerning the Granting of Tracking Information on Solar Power Plants Owned by CSIF

Canadian Solar Infrastructure Fund, Inc. (hereinafter referred to as "CSIF") hereby announces that it has decided today to enter into an agreement (hereinafter referred to as "Agreement") with Tida Power 01 LLC (hereinafter referred to as "TP01"), the lessee and power producer of the solar power plants (CS Daisen-cho Power Plant (A), Daisen-cho Power Plant (B) and CS Marumori-machi Power Plant (the three power plants are hereinafter referred to as "Target Power Plants")) owned by CSIF, the electricity customer Company A (The company name will not be disclosed based on the confidentiality agreement with Company A), and CSIF regarding the granting of tracking information on renewable energy power plant information to be granted on the FIT Non-Fossil Certificates for the Target Power Plants (hereinafter referred to as "Tracking Information"), as follows.

1. Summary of the Agreement

Contract Name	Agreement for Tracking Information Grant	Agreement for Tracking Information Grant
Name of Power Plant	S17 CS Daisen-cho Power Plant (A) Daisen-cho Power Plant (B)	S19 CS Marumori-machi Power Plant
Scheduled Contract Date	September 30, 2022	September 30, 2022
Contract Period	From the date of conclusion to March 31, 2025	From the date of conclusion to March 31, 2025
Scheduled Start Date of Tracking Information Assignment	October 1, 2022	October 1, 2022
Compensation for Granting Tracking Information	0.20 yen/kWh (excluding consumption tax)	0.20 yen/kWh (excluding consumption tax)

2. Contents of the Agreement

- TP01 will provide Company A with the procedures for the granting of tracking information (hereinafter referred to as "Tracking Information Granting Procedures") to be granted to the FIT Non-Fossil Certificates (*) for the environmental value derived from renewable energy sources after October 1, 2022 for the Power Plants.

(*) FIT Non-Fossil Certificates are certificates that represent the renewable energy value of electricity purchased on a feed-in tariff under the FIT system and traded on the non-fuel value trading market of the Japan Electric Power Exchange (hereinafter referred to as "JPEX").

- Company A will instruct TP01 to procure FIT Non-Fossil Certificates with tracking information through the electricity retailers and intermediaries who procure FIT Non-Fossil Certificates in the bid and sale conducted at JPEX.
- TP01 will perform the Tracking Information Granting Procedures for all power generation (this refers to the amount purchased under the FIT system.) of the Target Power Plants from October 1, 2022 to September 30, 2024, in accordance with Company A's instructions.
- TP01 receives compensation for Non-Fossil Certificates from Company A based on the amount of electricity generated by the Target Power Plants. CSIF receives variable performance-linked rent from TP01 based on the compensation amount received from Company A.
- TP01 will notify Company A if the amount of electricity generated by the Target Power Plants is expected to fall below an agreed-upon level, then will consider new power plants to make up the shortfall.

3. Purpose of the Agreement

In response to the accelerating global decarbonization efforts, electricity consumers are increasingly looking for renewable energy sources for their own electricity procurement. Tracking Information can respond to the growing needs of electricity consumers for renewable energy, such as RE100 (Renewable Energy 100%), an international initiative that aims to procure 100% of the energy consumed by business activities from renewable energy sources. In addition, the decision to enter into this agreement is based on the judgment that it would contribute to CSIF's internal growth.

4. Forecast for the Future Financial Results

The execution of this agreement will have a negligible impact on CSIF's business performance, and there is no change of the earnings forecast for the fiscal periods ending December 31, 2022 (11th fiscal period), June 2023 (12th fiscal period) and December 31, 2023 (13th fiscal period) .

End