Dividends from Subsidiaries

SoftBank Group Corp. ("SBG") announced today that three of its wholly owned subsidiaries, SoftBank Group Capital Limited ("SBGC"), Shiodome Project 9 GK ("Shiodome 9"), and SoftBank Group Japan Corporation ("SBGJ"), each determined their dividends of surplus, which are expected to cause the following impact to SBG's non-consolidated financial results.

These dividends will have no impact on SBG's consolidated financial results, as dividends from subsidiaries are eliminated as intercompany transactions.

I. Outline of dividends by subsidiaries

- 1. SBGC
- (1) Total dividend amount: USD 2,000 million
- (2) Determination date: September 29, 2022
- (3) Payable date: September 29, 2022
- (4) Dividend resource: Retained earnings
- 2. Shiodome 9
- (1) Total dividend amount: JPY 250,000 million
- (2) Determination date: September 29, 2022
- (3) Payable date: September 29, 2022
- (4) Dividend resource: Retained earnings
- 3. SBGJ
- (1) Total dividend amount: JPY 44,141 million
- (2) Determination date: September 29, 2022
- (3) Payable date: September 29, 2022
- (4) Dividend resource: Retained earnings

II. Impact on SBG's financial results

As the dividends become payable, SBG expects to record dividends from subsidiaries and associates of JPY 582,821 million* as operating revenue on its non-consolidated financial statements for the fiscal year ending March 2023. These dividends will have no impact on SBG's consolidated financial results, as dividends from subsidiaries are eliminated as

intercompany transactions.

*Calculated at exchange rate of USD=JPY 144.34

Note: SBG's non-consolidated financial statements are prepared in accordance with JGAAP.