

FOR IMMEDIATE RELEASE

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Company Name: **Leopalace21 Corporation**
Representative: Bunya Miyao, President and CEO
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Notice Concerning Launching “Leopalace Green Energy” Project: Aiming to Realize Carbon-Neutral Society Through Rental Housing With Virtually Zero CO₂ Emissions

Leopalace21 Corporation (Headquarters: Nakano-ku, Tokyo; President and CEO: Bunya Miyao; the “Company”) established Leopalace Green Energy Corporation (hereinafter “Leopalace Green Energy”) to contribute to the measures against global warming, improve convenience and safety for tenants, and promote real estate technology. In cooperation with the related companies, Leopalace Green Energy will provide “Leopalace Green LP Gas (hereinafter “LGLP Gas”) with virtually zero CO₂ emissions, and utilize LPWA service that enables remote operation of gas meters when using LGLP Gas, for rental apartments managed by the Company, starting from 2023. In addition, Leopalace Green Energy will provide step by step “Leopalace Green Electricity” (hereinafter “LG Electricity”), which is accompanied by non-fossil certificate and is in effect renewable energy, as soon as it is ready.

Leopalace Green Energy aims to supply LGLP gas and LG electricity to approximately 400,000 apartment units by December 2025. When it achieves the targeted number of units, it contributes to reducing CO₂ emissions by approximately 360,000 t-CO₂ per year, which is equivalent to the CO₂ absorption of 25.7 million cedar trees. It offsets the CO₂ emissions resulting from the use of gas and electricity by the tenants, which is approximately 360,000 t-CO₂ per year, hence makes the rental housing with virtually zero CO₂ emissions.

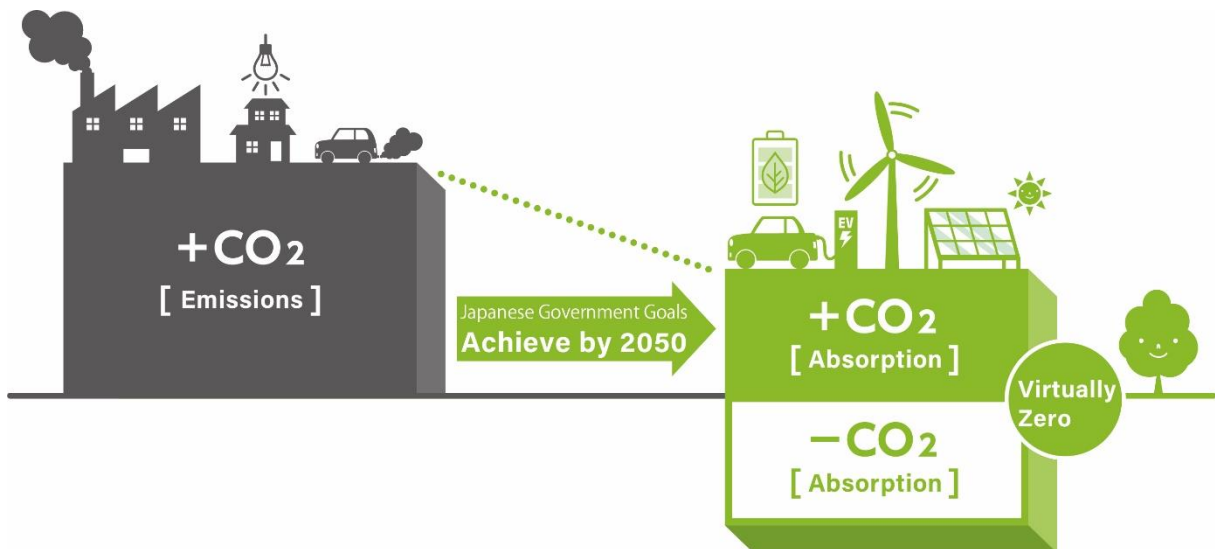
This is the largest-scale initiative in the real estate industry and is related to the Sustainable Development Goals, which contributes to the preservation of the global environment by reducing and curbing greenhouse gas emissions on a global scale, leading to the coexistence of people and nature.

Along with the LGLP gas supply, Leopalace Green Energy will also introduce the LPWA service, which enables remote operation of gas meters, and improve convenience and safety for tenants, such as web-based application for gas tap opening, web-based billing, 24-hour gas usage monitoring, and simultaneous payment of rent and energy bills. The LGLP gas supplier will improve operational efficiency to offer a fair and transparent LGLP gas rate structure.

■ **Diagram of Leopalace Green Energy Project**



■ **Diagram of Carbon-Neutral Society**



■ **Leopalace Green LP Gas**

This LP gas offsets the greenhouse gases generated in the entire value chain of LP gas, including transportation from production to consumption, by carbon credits obtained from environmental conservation projects conducted around the world, thereby reducing CO₂ emissions from LP gas use to virtually zero.

■ **Leopalace Green Electricity**

It is renewable energy power with virtually zero CO₂ emissions with non-fossil certificate (certifying the value of no carbon dioxide emissions during power generation).

■ **LPWA Service**

LPWA stands for Low Power Wide Area, a wireless communication technology that enables long-distance communication with low power consumption. LGLP gas supplier will strive for a

fair and transparent LGLP gas rate structure through operational efficiency for improving convenience and safety through web-based acceptance of openings, web-based billing, and 24-hour gas usage monitoring. Panasonic Corporation will provide the LPWA service.

Leopalace Green Energy will be engaged in the optimization of the overall project management and undertake operations related to the ownership and administration of gas facility assets and the selection of gas suppliers.

■ Outline of the companies

Company Name Leopalace21 Corporation
Established August 17, 1973
Address 2-54-11, Hon-cho, Nakano-ku, Tokyo 164-8622
Representative Bunya Miyao, Representative Director, President and CEO
Website Corporate site: <http://eg.leopalace21.com/>

Company Name: Leopalace Green Energy Corporation
Established: June 27, 2022
Address: 2-54-11, Hon-cho, Nakano-ku, Tokyo 164-8622
Representative: Tetsu Otsuka, Representative Director, President
Affiliated Companies: Leopalace21 Corporation (50%), Astomos Retailing Corporation (50%)

Company Name: Astomos Retailing Corporation
Established: January 1, 2016
Address: 1-7-12, Marunouchi, Chiyoda-ku, Tokyo 100-0005
Representative: Yasushi Nanbu, Representative Director, President and CEO
Website: Corporate site: <https://www.astomos-retailing.com/> (Japanese only)

Company Name: Electric Works Company, Panasonic Corporation
Established: October 1, 2021
Address: 2-3-1-1, Nojihigashi, Kusatsu, Shiga 525-8520
Representative: Shinichiro Nakajima, Director, Smart Energy System Business Division,
Website: Corporate site: <https://panasonic.net/ew/>

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