

Note: This document is an English translation of the original Japanese language document and has been prepared solely for reference purposes. No warranties or assurances are given regarding the accuracy or completeness of this English translation. In the event of any discrepancy between this English translation and the original Japanese language document, the original Japanese language document shall prevail in all respects.



September 30, 2022

| | |
|----------------|---|
| Company Name | freee K.K. |
| Representative | Daisuke Sasaki, CEO and Representative Director |
| Code No. | 4478, Tokyo Stock Exchange Growth |
| Contact | Sumito Togo, CFO and Director (TEL. +81 3-6630-3231) |

(Change of Disclosed Item)

Partial Change of Announcement Regarding Issuance of New Restricted Shares

freee K.K. (the "Company") made the decision to issue new restricted shares (the "New Share Issuance") as described in the "Announcement Regarding Issuance of New Restricted Shares" dated September 29, 2022 (the "Original Disclosure"), and the content of the Original Disclosure has been partially changed as follows. Changes are indicated by underlining.

1. Reasons of the Change

Effective today, the Company's wholly-owned subsidiary, Mikatus Inc., is merged by the Company as the surviving company. As a result, 6 employees of the subsidiary of the Company in "1 (5) Allottees" in the Original Disclosure have become employees of the Company, and the relevant descriptions have been changed.

There is no change other than the above regarding the New Share Issuance.

2. Details of the Change

1. Overview of the Share Issuance

| | After change | Before change |
|---------------|---|---|
| (5) Allottees | 11,835 shares to be allocated to 3 Directors* of the Company 3,000 shares to be allocated to 3 Directors serving as members of the Audit and Supervisory Committee <u>118,483</u> shares to be allocated to <u>186</u> employees of the Company *Except Directors serving as members of the Audit and Supervisory Committee and External Directors | 11,835 shares to be allocated to 3 Directors* of the Company 3,000 shares to be allocated to 3 Directors serving as members of the Audit and Supervisory Committee <u>109,150</u> shares to be allocated to <u>180</u> employees of the Company <u>9,333</u> shares to be allocated to <u>6 employees**</u> of the subsidiary of the Company *Except Directors serving as members of the Audit and Supervisory Committee and External Directors <u>**They will become employees of the Company as of September 30, 2022.</u> |