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[Translation]

October 5, 2022

To Whom It May Concern

Tosei Corporation

President and CEO: Seiichiro Yamaguchi

Securities code: 8923 (Tokyo Stock Exchange, Prime Market)

Securities code: S2D (Singapore Exchange, Main Board)

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Notice Regarding the Status of Repurchase of the Company's Shares (In accordance with the Articles of Incorporation pursuant to Paragraph 2, Article 165 of the Companies Act)

In accordance with the Board of Directors' resolution on July 5, 2022, Tosei Corporation has repurchased its own shares pursuant to Article 156 of the Companies Act which is applicable in lieu of Paragraph 3, Article 165 of this act. Details are as follows.

(1) Class of shares repurchased	Common share of Tosei Corporation
(2) Total number of shares repurchased	38,600 shares
(3) Total value of shares repurchased	53,213,100 yen
(4) Period for repurchase	From September 1, 2022, to September 30, 2022
(5) Method of repurchase	Discretionary investment by a securities company

Reference:

1. Details of the Board of Directors' resolution on July 5, 2022

(1) Class of shares to be repurchased	Common share of Tosei Corporation
(2) Total number of shares to be repurchased	Up to 600,000 shares (1.3% of issued shares (excluding treasury shares))
(3) Total value of shares to be repurchased	Up to 500 million yen
(4) Period for repurchase	From July 6, 2022, to December 31, 2022

2. Details of shares repurchased based on the above Board of Directors' resolution (as of September 30, 2022)

(1) Total number of shares repurchased	224,200 shares
(2) Total value of shares repurchased	284,705,600 yen