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October 4, 2022

Company name: MINKABU THE INFONOID INC.  
Representative: President and CEO/CFO Ken Uryu  
Listing: Growth Market, Tokyo (4436)  
Contact: Executive Officer Yosuke Maeda  
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## **Having ALIS Co., Ltd. as a consolidated subsidiary** Social media operator with blockchain technology to join the Group

Tokyo, Japan – MINKABU THE INFONOID, Inc., (hereinafter “Minkabu”, Chiyoda-ku, Representative: Ken Uryu, Founder and CEO/CFO) is pleased to announce today that Minkabu purchased all shares of ALIS Co., Ltd. (hereinafter “ALIS”, Minato-ku, Co-founder/CMO, Takashi Mizusawa, and Co-founder/CTO, Sota Ishii) and made ALIS a fully owned subsidiary.

### 1. The purpose of the acquisition

ALIS launched Japan’s first large scale ICO (Initial Coin Offering)\*<sup>1</sup> in September 2017 and issued ALIS tokens. ALIS has been operating a Web-3.0-era social media platform named “ALIS.to” utilizing blockchain technology. ALIS operates businesses based on advanced technology such as blockchain.

Minkabu, with its corporate philosophy of providing the mechanisms that embody the value of information, currently develops the business mainly in the fields of financial and economic information. Further, Minkabu aggressively expands the business fields and user base by grouping livedoor Co., Ltd., which deploys one of the largest blogging platforms in Japan, news sites that achieve top-class traffic in the industry, etc. with 70 million monthly users.



ALIS has expertise in advanced technology such as blockchain. Moreover, ALIS's operational know-how of the token economy including boosting user communications and incubating paid content is proven in "ALIS.to", social media platform using blockchain technology. Minkabu, on the other hand, is developing one of the largest general and comprehensive internet media businesses mainly consisting of one of the largest blogging platforms in Japan, news sites with top-class traffic in the industry. In such a business plan, Minkabu seeks to create new user experiences of internet media in the Web-3.0-era by utilizing ALIS's expertise in token issuance and the operation of the token economy. The expected new user experiences will be providing incentives between users for good posting contributors on, including, social function featured asset building information media, "MINKABU", introducing digital incentives when users share the news delivered with SNS, making posted content as NFT\*2 in alliance with MINKABU Web3 Wallet Inc. acquired by Minkabu in May 2022, deploying a marketplace in social media based on the NFT., and so on.

(\*1) ICO (Initial Coin Offering) is the way to raise funds from the public by issuing tokens electrically.

(\*2) NFT (Non-fungible Token) is a nonfungible data unit recorded on the blockchain.

## 2. The detail of the subsidiary to be purchased

(1)	Name	ALIS Co., Ltd.		
(2)	Location	3-15-9, Minamiaoyama, Minato-ku, Tokyo		
(3)	Representative	Co-founder/CMO, Takashi Mizusawa Co-founder/CTO Sota Ishii		
(4)	Description of business	Operation of social media platforms etc.		
(5)	Common stock	1 million yen		
(6)	Date of incorporation	April 8 <sup>th</sup> , 2016		
(7)	Major shareholders and their rate of shareholding	Takashi Mizusawa 50% Sota Ishii 50%		
(8)	Relationship between the concerned corporate entities	Capital relationship	None	
		Human resource relationship	None	
		Business relationship	None	
(9)	Operating results and financial positions for the last 3 years (yen in million)			
	Fiscal year ended	March 2020	March 2021	March 2022
	Net assets	82	204	186
	Total assets	87	260	194
	Net Sales	54	75	8
	Operating loss	(3)	(61)	(43)
	Ordinary profit (loss)	(20)	122	(17)
	Net income (loss)	(20)	122	(17)

\*Since this acquisition does not fall under the Timely Disclosure Rules of the Tokyo Stock Exchange, some disclosure items and details are omitted.

\*Most of the assets from ALIS consist of cash. Since ALIS tokens are not traded in active market and there is no quoted price in the market, the fair value of the token is zero.

3. The detail of the sellers

( 1 )	Name	Takashi Mizusawa
( 2 )	Location	Kawasaki City, Kanagawa
( 3 )	Relationship between concerned corporate entities	None

( 1 )	Name	Sota Ishii
( 2 )	Location	Setagaya-ku, Tokyo
( 3 )	Relationship between concerned corporate entities	None

4. Shares to be transferred, acquisition costs, and number of voting rights before and after the transfer

( 1 )	Number of shares held before the transfer	None (Number of voting rights : None) (Percentage of voting rights : 0 %)
( 2 )	Number of shares to be transferred	1,000 shares (Number of voting rights : 100)
( 3 )	Number of shares held after the transfer	1,000 shares (Number of voting rights : 1,000) (Percentage of voting rights : 100%)

\*Since this acquisition does not fall under the Timely Disclosure Rules of the Tokyo Stock Exchange, purchase price is omitted due to sellers' requests.

5. Schedule of the acquisition

( 1 )	Date of the agreement	October 4 <sup>th</sup> , 2022
( 2 )	Date of the acquisition	October 4 <sup>th</sup> , 2022

6. Forecast

Minkabu estimates the impact on the consolidated results for the fiscal year ending March 31, 2023 resulting from this acquisition will be minimal.

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