

The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.



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For Immediate Release

SPARX Group Co., Ltd.
President and Group CEO Shuhei Abe
(Code: 8739, TSE Prime Market)

**Mirai Creation Fund III Invests in Scalar,
a Software Developer Providing Proprietary Data Management Solutions**
—Helping accelerate DX by leveraging highly reliable proprietary data management technology—

TOKYO—October 4, 2022—SPARX Group Co., Ltd. (SPARX; TSE Prime: 8739) today announced that its Mirai Creation Fund III—established in October 2021—has made an investment in Scalar, Inc. Scalar is looking to use this financing round to assist growth by further developing its solutions and services based on Scalar DL, its proprietary middleware for Byzantine fault detection, and Scalar DB, a distributed transaction manager.

Portfolio Company Outline

Established in 2017 under the core duo of Wataru Fukatsu from Oracle and Hiroyuki Yamada from the University of Tokyo's Institute of Industrial Science, Scalar is a start-up that conducts R&D and provides solutions for highly reliable data management software.

It develops products to address data reliability issues, including its Byzantine fault detection middleware Scalar DL and distributed transaction manager Scalar DB, which have accumulated a track record of installations among leaders in multiple industries. The firm's most recent launch is platform services for a leading automobile manufacturer and a property insurance provider based on its products developed through partnerships with these organizations.

With this influx of capital, the company plans to hire sales personnel and engineers to act behind the scenes for these platform services and develop and provide new product-based solutions. These efforts should assist in the move from the PoC and case study stage to social implementation and monetization.

Scalar aims to help accelerate DX throughout society by developing highly reliable proprietary data management software.

■ **Mirai Creation Funds I, II, and III Summaries**

The Mirai Creation Fund I began operations in November 2015 with financing of JPY 13.5 billion from three companies: Toyota Motor Corporation, Sumitomo Mitsui Banking Corporation, and SPARX, the Fund's general partner. Ultimately, the Fund received contributions from 20 companies, including the above three. Casting intelligent technologies, robotics, and hydrogen-economy technologies as vital to the future, Fund I has invested in approximately 50 companies and projects—from the US, the UK, Israel, Singapore, and Japan—that possess innovations in these fields. In H2 2018, SPARX began managing the Mirai Creation Fund II, which targets the three existing Mirai Creation fields along with the two additional areas of electrification and new materials. In October 2021, SPARX launched the Mirai Creation Fund III with SPARX Asset Management Co., Ltd., a subsidiary of SPARX, acting as its fund manager, adding carbon neutrality to the five fields of the Mirai Creation Fund II. As of August 31, 2022, the combined AUM for Funds I, II, and III were JPY 151.1 billion.

Mirai Creation Fund investment track record: <https://mirai.sparx.co.jp/en/investment/>

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