



October 5, 2022

Company Name: House Foods Group Inc.  
Representative: Hiroshi Urakami, President  
(Securities Code: 2810, TSE Prime Market)  
Contact: Nobuhide Nakagawa, General Manager of  
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**Notice of Revision to Consolidated Subsidiary's Full-Year Financial Results Forecast  
(Ichibanya Co., Ltd.)**

House Foods Group Inc. (hereinafter the "Company") hereby announces that Ichibanya Co., Ltd., a consolidated subsidiary of the Company, has revised its financial results forecast for the fiscal year ending February 28, 2023, which was announced on April 6, 2022, as shown in the attached sheet.

The Company is currently examining any effect of the subject matter on its full-year results forecast for the fiscal year ending March 31, 2023 and will promptly announce any revision.

(Attachment)

Attachment: Notice of Revision to Full-Year Financial Results Forecast

(Document published by Ichibanya Co., Ltd. as of October 5, 2022)



October 5, 2022

Company Name: Ichibanya Co., Ltd.  
Representative: Mamoru Kuzuhara,  
President and Representative Director  
(Securities Code: 7630,  
TSE Prime Market, NSE Premier Market)  
Contact: Yasutaka Hirao, General Manager of  
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## Notice of Revision to Full-Year Financial Results Forecast

In light of recent business trends, Ichibanya Co., Ltd. (hereinafter the “Company”) hereby announces that a meeting of its Board of Directors held on October 5, 2022 has revised its consolidated financial results forecast for the fiscal year ending February 28, 2023 that was disclosed on April 6, 2022 at the time of the announcement of financial results for the fiscal year ended February 28, 2022. Details are as follows.

### 1. Revised consolidated financial forecast for current fiscal year (Mar. 1, 2022 – Feb. 28, 2023)

	Net sales (Million yen)	Operating profit (Million yen)	Ordinary profit (Million yen)	Profit attributable to owners of parent (Million yen)	Profit per share (Yen)
Previous forecast (A)	51,800	4,730	5,140	3,350	104.97
Revised forecast (B)	47,200	3,050	3,510	2,190	68.62
Change (B - A)	(4,600)	(1,680)	(1,630)	(1,160)	–
Percentage change (%)	(8.9)	(35.5)	(31.7)	(34.6)	–
(Reference) Results for previous fiscal year (As of February 28, 2022)	45,022	2,855	4,168	2,921	91.55

### 2. Reason for revision

Although the Company had expected domestic existing stores sales to recover to near the level before the occurrence of COVID-19 at the time of formulating the initial forecast, our assumption for the year-on-year change in domestic existing stores sales for the latter half of the fiscal year under review (September 1, 2022 – February 28, 2023) has been revised to 102.0% of the previous year, compared to 118.1% assumed in our initial forecast, reflecting recent sales trends, among other factors.

Meanwhile, in overseas stores, the recovery of results in China is likely to be slow given its zero-COVID policy. As a result of these factors, both net sales and profits are likely to fall below the consolidated results forecasts shown above.

\* The results forecasts above are based on information available at the time of publication. Actual results may differ from the forecasts due to a variety of factors.