

[Provisional Translation Only]

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October 5, 2022

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Ichigo Solar & Wind Power Generation & CO2 Reduction Data – September 2022

FY23/2							
	Power Generation (kWh)				CO2 Reduction (kg-CO2) ¹		
	Ichigo (A)	Ichigo Green* (B)	Total (A) + (B)	YOY	Ichigo (C)	Ichigo Green* (D)	Total (C) + (D)
March	18,533,727	3,095,147	21,628,874	+6.4%	8,025,103	1,531,423	9,556,527
April	18,622,268	3,542,064	22,164,332	+2.8%	8,063,441	1,750,402	9,813,844
May	19,895,727	3,340,305	23,236,032	+19.6%	8,614,849	1,585,837	10,200,686
June	18,694,400	3,095,098	21,789,498	+17.0%	8,094,674	1,514,725	9,609,399
July	16,967,333	3,357,778	20,325,112	+10.2%	7,346,855	1,688,009	9,034,864
August	16,341,749	3,288,307	19,630,056	+12.1%	7,075,977	1,670,792	8,746,770
H1	109,055,205	19,718,701	128,773,907	+11.1%	47,220,902	9,741,190	56,962,093
September	14,235,948	2,863,190	17,099,138	+11.2%	6,164,165	1,436,191	7,600,356
October	–	–	–	–	–	–	–
November	–	–	–	–	–	–	–
December	–	–	–	–	–	–	–
January	–	–	–	–	–	–	–
February	–	–	–	–	–	–	–
H2	–	–	–	–	–	–	–
Full Year	–	–	–	–	–	–	–

* Ichigo Green Infrastructure Investment Corporation (“Ichigo Green,” 9282)

Although the Ichigo Showamura Ogose ECO Power plant suffered cable theft on September 13, 2022 resulting in 3,500kW worth of power production being suspended out of a total panel output of 43,346kW, the impact on power production revenue is minimal because both theft-related losses and reduced power production are covered by insurance. Ichigo has already filed an incident report to the police and is working towards a prompt and full recovery.

September Ichigo and Ichigo Green solar and wind power generation was 17,099,138kWh, 8% below forecast due to the above incident and also due to maintenance work at Ichigo’s wind power plant, the Ichigo Yonezawa Itaya ECO Power Plant.² On a year-on-year basis, power generation increased 11% compared to September 2021 due to the addition of 9 new power plants.

The impact of reduced power production, resulting from maintenance work at the Ichigo Yonezawa Itaya ECO Power Plant, on power production revenue is minimal because it is covered by the manufacturer warranty .

¹ CO2 reduction is calculated as 0.433kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant (owned by Ichigo Green) for which it is calculated as 0.692kg CO2 per kWh, using the adjusted CO2 emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

² Forecast power generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar and wind power plant's operating plan.

Reference: FY22/2 (March 2021 – February 2022) Data

FY22/2							
	Power Generation (kWh)				CO2 Reduction (kg-CO2)		
	Ichigo (A)	Ichigo Green (B)	Total (A) + (B)	YOY	Ichigo (C)	Ichigo Green (D)	Total (C) + (D)
March	17,131,621	3,196,015	20,327,636	+32.8%	11,306,869	2,109,370	13,416,239
April	18,067,410	3,484,717	21,552,127	+18.9%	11,924,490	2,299,913	14,224,404
May	16,343,184	3,077,949	19,421,133	+5.3%	10,786,501	2,031,446	12,817,947
June	15,304,517	3,316,137	18,620,654	+11.5%	10,100,981	2,188,650	12,289,632
July	14,957,162	3,489,015	18,446,178	+40.3%	9,871,727	2,302,750	12,174,477
August	14,355,276	3,150,555	17,505,832	-11.8%	9,474,482	2,079,366	11,553,849
H1	96,159,172	19,714,391	115,873,563	+14.1%	63,465,053	13,011,497	76,476,550
September	12,380,718	2,997,804	15,378,522	+15.5%	8,171,273	1,978,550	10,149,824
October	14,382,319	2,917,588	17,299,907	+27.7%	9,492,330	1,925,608	11,417,938
November	13,637,384	2,195,201	15,832,586	+25.1%	9,000,673	1,448,832	10,449,506
December	11,572,066	2,024,918	13,596,985	+36.5%	7,637,563	1,336,446	8,974,009
January	12,769,459	1,925,886	14,695,345	+40.6%	8,427,842	1,271,085	9,698,927
February	13,860,181	2,324,684	16,184,865	+15.0%	9,147,719	1,534,291	10,682,011
H2	78,602,127	14,386,081	92,988,212	+25.7%	51,877,403	9,494,814	61,372,218
Full Year	174,761,299	34,100,472	208,861,776	+19.0%	115,342,456	22,506,312	137,848,769

Note: In addition to its own solar and wind power plants, Ichigo manages 15 renewable energy plants owned by Ichigo Green. Data for each of these Ichigo Green plants are disclosed in today's Ichigo Green release "Solar Power Generation & CO2 Reduction Data" at www.ichigo-green.co.jp/en.

Ichigo discloses realtime solar and wind power production and CO2 reduction data for each Ichigo and Ichigo Green solar and wind power plant at www.ichigo.gr.jp/en/business/sustainable/eco/plant.