

October 5, 2022

To all concerned parties:

Investment Corporation

**Japan Metropolitan Fund Investment Corporation**

(Tokyo Stock Exchange Company Code: 8953)

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Asset Management Company

**KJR Management**

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Notice Concerning Change of Scheduled Acquisition Date, etc. of Real Estate in Japan

(Karuzawa Commongrounds (Land with leasehold interest))

Japan Metropolitan Fund Investment Corporation (“JMF”) announces today that KJR Management, JMF’s asset manager, decided to change the scheduled acquisition date, etc. announced in the news release titled “Notice Concerning Acquisition of Real Estate in Japan (Positive Impact Real Estate Investment) (Karuzawa Commongrounds (Land with leasehold interest))” dated March 30, 2022, as outlined below.

1. Description of Change

Scheduled acquisition date: [After change] February 15, 2023

[Before change] December 15, 2022

Tenant's contract term: [After change] February 15, 2023 to February 14, 2072 (49 years)

[Before change] December 15, 2022 to December 14, 2071 (49 years)

2. Reason for change

JMF planned to acquire the land with leasehold interest on December 15, 2022. However, due to delays in the procurement of construction materials caused by the recent spike in wood prices and other factors, the completion of the new building to be constructed on the land has been delayed, and therefore, JMF decided to change the scheduled acquisition date after consulting with the seller and tenant, Culture Convenience Club Co., Ltd. (“CCC”). In addition, the start date of the fixed-term leasehold agreement for business use with CCC will also be changed in conjunction with the change of the acquisition date.

3. Future Outlook

There will be minor impact on our revenue forecast for the February 2023 fiscal period (42nd fiscal period: from September 1, 2022 to February 28, 2023) and the August 2023 fiscal period (43th fiscal period: from March 1, 2023 to August 31, 2023), therefore we will not revise the forecast.