

Revision of Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2023 (FY2022)

Tokyo, October 14, 2022 ----- Today Wacom Co., Ltd. (the "Company") announced that the Company revised its consolidated financial forecasts for the fiscal year ending March 31, 2023, as indicated below. The previous forecasts of the above figures were announced and posted in Wacom's website on July 29, 2022.

Revised consolidated financial forecasts

For the fiscal year of FY2022 (period from April 1, 2022 to March 31, 2023)

	Net sales (million yen)	Operating profit (million yen)	Ordinary profit (million yen)	Profit attributable to owners of parent (million yen)	Net profit per share (yen)
Previously announced forecast (A)	133,000	13,700	15,000	11,200	70.54
Revised forecasts (B)	119,000	6,000	7,900	5,900	37.24
Amount of changes (B-A)	-14,000	-7,700	-7,100	-5,300	
Percentage change (%: B to A)	-10.5	-56.2	-47.3	-47.3	
(Reference) Results for the previous fiscal year	108,790	13,024	14,351	10,955	67.98

Revised assumptions of foreign exchange rate:

1 US Dollar = 140 Japanese yen (previous assumption: JPY130)

1 Euro = 138 Japanese yen (previous assumption: JPY138)

Principal reasons for the revisions

The previous consolidated financial forecasts for FY2022 were revised downward for net sales, operating profit, ordinary profit and net profit attributable to owners of parent, reflecting the changes in the business environment surrounding our group.

In the Branded Business, sales are expected to fall below the previous forecast by 11,000 million yen. This is mainly due to the revised sales forecast for the existing mid-to-low priced models of pen tablet and display products in the Creative Solution category and the postponement of market launch for some products that were planned as part of enhancement of product portfolio. Segment profit is expected to fall below the previous forecast by 7,300 million yen, due to several reasons such as deterioration in product mix and continuing tendency of strong US dollar in foreign exchange rates in addition to the said sales fall.

In the Technology Solution Business, sales are expected to fall below the previous forecast by 3,000 million yen, and segment profit is expected to fall below by 400 million yen, due to our prospect of demand decrease in tablet and note PC market,

As mentioned above, the assumed foreign exchange rates for the remainder of the current fiscal year have been revised.

Others

No revision was made to the dividend forecast for the full year ending March 2023 announced on July 29, 2022.

Note: The above forecasts are based on currently available information and assumptions as of the announcement date. Please note that actual results could materially differ from these forecasts due to various factors not counted initially.

(*) This is translated to English from a Japanese announcement solely for convenience of non-Japanese readers.

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