

# Consolidated Financial Results for the Six Months Ended August 31, 2022 [Japanese GAAP]



October 7, 2022

Company name: S TRUST Co., Ltd.

Stock exchange listing: Tokyo Stock Exchange, Fukuoka Stock Exchange

Code number: 3280

URL: <http://www.strust.co.jp/>

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Scheduled date of filing quarterly securities report: October 11, 2022

Scheduled date of commencing dividend payments: November 8, 2022

Availability of supplementary briefing material on quarterly financial results: Not available

Schedule of quarterly financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

## 1. Consolidated Financial Results for the Six Months Ended August 31, 2022 (March 1, 2022 to August 31, 2022)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended								
August 31, 2022	6,084	(32.2)	410	16.2	347	25.2	235	27.7
August 31, 2021	8,968	35.8	352	91.3	277	130.9	184	129.9

(Note) Comprehensive income: Six months ended August 31, 2022: ¥235 million [25.9%]

Six months ended August 31, 2021: ¥187 million [131.0%]

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended		
August 31, 2022	39.47	—
August 31, 2021	31.03	—

## (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of			
August 31, 2022	27,313	7,140	26.1
February 28, 2022	25,538	6,942	27.2

(Reference) Equity: As of August 31, 2022: ¥7,140 million

As of February 28, 2022: ¥6,942 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended February 28, 2022	Yen —	Yen 7.00	Yen —	Yen 9.00	Yen 16.00
Fiscal year ending February 28, 2023	—	9.00			
Fiscal year ending February 28, 2023 (Forecast)			—	9.00	18.00

(Note) Revision to the latest forecast of dividends: No

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2023 (March 1, 2022 to February 28, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	16,100	0.4	1,200	53.6	1,000	52.8	700	58.7	117.69

(Note) Revision to the latest forecast of financial results: No

Consolidated financial results forecast for the first half of the fiscal year ending February 28, 2023 has not been prepared as the Company's results may fluctuate significantly depending on the time of property delivery. The Company has prepared only its full-year consolidated financial results forecast for the same year.

**Notes:**

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New: - companies (Company name: ) Excluded: - companies (Company name: )

(2) Adoption of accounting method specific to preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(Note) For details, please see “2. The quarterly consolidated financial statements and primary notes (3) Notes to the quarterly consolidated financial statements (changes in accounting policies)” on page 8 of the attachment (Japanese version only).

(4) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury stock):

August 31, 2022: 6,167,000 shares

February 28, 2022: 6,167,000 shares

2) Total number of treasury stock at the end of the period:

August 31, 2022: 188,857 shares

February 28, 2022: 219,064 shares

3) Average number of shares during the period:

Six months ended August 31, 2022: 5,957,457 shares

Six months ended August 31, 2021: 5,933,431 shares

\* These financial results are outside the scope of review procedures of quarterly financial statements by certified public accountant or audit firm.

\* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information currently available and certain assumptions deemed reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors.