

Company name	AEON CO., LTD.
Listings	TSE PRIME of Tokyo Stock Exchange
Security code	8267
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AEON Monthly Operating Performance of Major Consolidated Companies in September 2022

September Sales Trends:

- In September, in addition to price hikes by manufacturers of food and daily necessities, and amid the anticipation of the highest price hikes in electricity and gas rates starting in October that are expected to have an increasingly greater impact on household budgets, the company has expanded its Topvalu products on the sales floor, and has kept Topvalu prices unchanged to support customers' lifestyles. In addition, the sales of casual apparel and travel-related products have been strengthened to meet the recovering demand for going out and going on excursions.

- At General Merchandise Store Business company AEON Retail, the same-store sales of ladies' wear, which is expanding the development of casual wear brands such as "Esseme" and "Kirakubi" to meet growing demand for outings and travel, and that of travel-related products performed well, with same-store sales of clothing growing approximately 20% from the previous year. Same-store sales of food products increased from the previous year due to strong sales of liquor, grocery, dairy, and delicatessen products. In health & beauty care, same-store sales increased for the seventh consecutive month, thanks to strong sales of beauty products, medical antigen test kits, fever reducers, and pet care products in response to increased opportunities to go out. Furthermore, in order to quickly respond to rapid changes in the environment, such as soaring raw material prices and other rapid changes in customers' shopping behavior, it was announced that its consolidated subsidiary Shimizu Shoji Co. (Niigata City) will be merged into AEON Retail on March 1, 2023.

- Supermarket Business company Fuji Retailing posted a year-on-year increase in same-store sales for the seventh consecutive month, mainly due to enhanced sales during the three-day holiday period to commemorate the 55th anniversary of Fuji's founding.

- Health & Wellness Business company Welcia Holdings continued to record strong same-store sales of 8.3% year on year in prescription sales, while sales of products such as antigen test kits and cold remedies were strong, resulting in a year-on-year increase of 3.1% in merchandise sales.

- Services and Specialty Store Business company Cox was affected by shortened hours and closures due to a major typhoon, but from the second half of the year, when temperatures dropped, sales of autumn goods such as jackets and knit vests were strong, and comparable store sales continued to grow strongly, up 35.9% from the previous year.

(Unit : %)

FY2022	YoY sales	March	April	May	June	July	August	September	October	November	December	January	February
AEON Retail Co., Ltd.	All stores	96.3	98.6	98.8	96.3	98.2	99.0	103.6					
	Same stores	100.1	101.8	102.2	99.2	101.0	101.3	103.0					
AEON Hokkaido Corporation	All stores	102.2	101.2	102.0	98.1	100.7	99.9	101.4					
	Same stores	103.4	102.4	103.2	99.4	101.9	101.1	103.6					
AEON KYUSHU CO., LTD.	All stores	97.7	101.0	100.8	100.5	103.1	102.2	104.6					
	Same stores	101.7	101.1	101.1	100.4	103.2	102.7	105.3					
Maxvalu Tokai Co., Ltd.	All stores	101.8	100.0	99.0	96.6	100.2	98.1	98.7					
	Same stores	101.1	99.0	97.8	95.5	99.2	97.1	97.6					
FUJI RETAILING CO.,LTD.	All stores	102.9	105.0	106.0	102.7	101.3	105.3	104.7					
	Same stores	102.1	104.1	105.1	101.9	100.5	103.8	103.7					
Maxvalu Nishinohon Co., Ltd.	All stores	99.7	98.4	97.2	96.5	100.4	99.5	100.9					
	Same stores	99.1	97.3	96.1	95.4	98.9	98.1	99.5					
MINISTOP CO., LTD.	All stores	99.4	97.4	97.7	97.0	97.5	98.0	96.7					
	Same stores	100.4	98.6	99.1	98.6	99.2	99.6	98.2					
WELCIA HOLDINGS CO., LTD.	All stores	110.4	110.3	108.5	113.5	117.1	116.4	116.0					
	Same stores	102.9	101.8	100.1	101.6	104.8	104.5	104.1					
COX CO., LTD.	All stores	105.5	120.8	137.9	121.2	108.1	132.0	123.2					
	Same stores	119.9	138.6	158.7	132.6	117.1	145.0	135.9					
GFOOT CO., LTD.	All stores	91.0	102.7	106.5	94.4	84.1	97.8	102.5					
	Same stores	95.2	106.9	110.8	98.3	88.0	101.8	106.9					
CAN DO CO., LTD.	All stores	98.4	101.7	102.5	102.5	100.6	102.7	102.9					
	Same stores	97.5	98.8	98.0	100.8	100.1	101.5	101.5					

※Figures above are based on each company's disclosure policy.

※1. AEON Retail transferred its Tohoku Business Division to AEON Tohoku on September 1, 2021.

※2. All-store and same-store year-on-year sales of the above companies were calculated excluding the impact of the application of "Accounting Standard for Revenue Recognition (ASBJ Statement No. 29)" (hereinafter "the Accounting Standard").

※3. The results for March of year-on-year change in all-store sales of Maxvalu Nishinohon Co., Ltd. have been revised from 99.7% to 100.8%.

※4. The results of United Super Markets Holdings Inc. and AEON Fantasy Co., Ltd. will be announced on the AEON website at a later date.

«YoY difference in number of days in the month»

①Weekends: Sat. ±0day, Sun.±0day, National holidays: This year: September 19th (Mon.), 23rd (Fri.). Last year: September 19th (Mon.), 23rd (Thu.)

②Customer gratitude day: This year: September 20th (Tue.), 30th (Fri.). Last year: September 20th (Mon.), 30th (Thu.)