

October 12, 2022

Name of Company: KLab Inc.

Representative: Hidekatsu Morita,
Representative Director,
President and CEO
(TSE Prime Market: 3656)

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Notice Concerning Change in Principal Shareholder and Largest Shareholder as a Principal Shareholder

KLab Inc. (“the Company”) has announced that there has been a change in principal shareholder and largest shareholder as a principal shareholder on September 30, 2022 as follows.

Notes

1. Background for the Change

The register of shareholders as of September 30, 2022 was sent on October 11, 2022 from Sumitomo Mitsui Trust Bank, Limited, the shareholder registry administrator for the Company, where the following change in principal shareholder and largest shareholder as a principal shareholder was confirmed.

2. Overview of the Shareholder that Changed

(1) Overview of the shareholder who newly became the largest shareholder as a principal shareholder

Name	Tetsuya Sanada
Address	Koto-ku, Tokyo
Relationship to the Company	Director and Chairman at KLab Inc.

(2) Overview of the shareholder who is no longer a principal shareholder and largest shareholder as a principal shareholder

Name	The Master Trust Bank of Japan, Ltd. (Trust Account)
Address	2-11-3 Hamamatsucho, Minato-ku, Tokyo
Name and Title of Representative	Toshikazu Mukohara (Representative Director, President)
Business	Asset management services such as pensions, investment trusts, other ancillary services
Capital	10 billion yen

3. Number of Voting Rights Held By the Shareholder Before and After the Change (Number of Shares Held) and Percentage of Voting Rights Held

(1) Tetsuya Sanada

	Number of Voting Rights (Number of Shares Held)	Percentage of Total Voting Rights Outstanding	Rank Among Principal Shareholders
Before Change (as of June 30, 2022)	40,427 rights (4,042,700 shares)	10.64%	2 nd
After Change (as of September 30, 2022)	40,427 rights (4,042,700 shares)	10.11%	1 st

(2) The Master Trust Bank of Japan, Ltd. (Trust Account)

	Number of Voting Rights (Number of Shares Held)	Percentage of Total Voting Rights Outstanding	Rank Among Principal Shareholders
Before Change (as of June 30, 2022)	43,725 rights (4,372,500 shares)	11.51%	1 st
After Change (as of September 30, 2022)	31,765 rights (3,176,500 shares)	7.94%	2 nd

(Notes)

1. The number of voting rights held before the change is as of June 30, 2022. The percentage of total voting rights outstanding before the change is calculated based on the number of voting rights related to the number of shares obtained by subtracting the number of shares not having voting rights based on the shareholder register as of that date from the total number of 38,635,500 shares issued and outstanding as of that date (652,900 shares).
2. The number of voting rights held after the change is as of September 30, 2022. The percentage of total voting rights outstanding after the change is calculated based on the number of voting rights obtained by subtracting the number of shares not having voting rights based on the shareholder register as of the that date from the total number of 40,627,200 shares issued and outstanding as of that date (653,600 shares).
3. Percentage of total voting rights outstanding is rounded down to the third decimal place.

4. Future Outlook

There are no particular matters to report regarding the future outlook.