



October 13, 2022

For Immediate Release

dip Corporation
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(Stock Code: 2379, Prime Market of the Tokyo Stock Exchange)
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Head of Corporate Management Group

Notice of Dividend Payment and Revision to Year-end Dividend Forecast

At its Board of Directors meeting held today, dip Corporation (“dip”) has resolved to pay dividends to registered shareholders (as recorded on August 31, 2022) as detailed below. It also announces that it has revised its FY’23/2 year-end dividend forecast as follows.

1. Details of dividends

	Decided details	Most recent dividend forecast (Announced on April 14, 2022)	Actual dividends for FY’22/2 Q2
Date of record	August 31, 2022	August 31, 2022	August 31, 2021
Dividend per share	¥34.00	¥27.00 to ¥44.00	¥27.00
Total dividend amount	¥1,956 million	-	¥1,550 million
Effective date	November 17, 2022	-	November 18, 2021
Source of funds	Retained earnings	-	Retained earnings

2. Details of year-end dividend forecast

Date of record	Dividend per share (¥)		
	Q2-end	Year-end	Total
Previous forecast (As of April 14, 2022)	¥27.00 to ¥44.00	¥29.00 to ¥57.00	¥56.00 to ¥101.00
Revised forecast	-	¥34.00 to ¥43.00	¥68.00 to ¥77.00
Actual dividend in FY’23/2	¥34.00	-	-
Actual dividend in FY’22/2	¥27.00	¥34.00	¥61.00

Note: Breakdown of FY’22/2 year-end dividend: ¥29 ordinary dividend, ¥5 commemorative dividend.

3. Reason for revision to year-end dividend forecast

dip considers income distribution to shareholders to be one of its most important management responsibilities. We pay a regular dividend twice per fiscal year (an interim dividend and a year-end dividend), while maintaining the internal reserves necessary to invest in the future growth of the company and to address changes in the business environment. dip has been using a dividend payout ratio of 50% as a guide as well as taking into consideration the dividend results of the prior fiscal year in determining dividend payments.

Based on this income distribution policy and revisions to full-year forecast, dip forecasts its FY'23/2 year-end dividend to be ¥34-43 per share. This results in an annual dividend forecast of ¥68-77 per share.

For details of the revisions to our full-year forecast, please see "Notice of Difference Between Forecast and Actual Results for the First Half of FY'23/2 and Revisions to Full-year Operating Results Forecast" dated October 13, 2022.

(Note) English documents are prepared as a courtesy to our shareholders. In the event of any inconsistency between English-language documents and the Japanese-language documents, the Japanese-language documents will prevail.