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For Immediate Release

dip Corporation
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Notice of Difference Between Forecast and Actual Results for the First Half of FY'23/2 and Revisions to Full-year Operating Results Forecast

dip Corporation (“dip”) announces that there was a difference between the operating results forecast for the first half of the fiscal year ending February 28, 2023 (FY'23/2) it released on April 14, 2022, and the actual results announced today.

It also announces that, at its Board of Directors meeting held today, it has resolved to revise its operating results forecast for FY'23/2 as detailed below.

1. Difference between Forecast and Actual Results for the First Half

(1) Difference from consolidated operating results forecast figures for the first half of FY'23/2

(for the period of March 1, 2022–August 31, 2022)

| | Sales | Operating Income | Ordinary Income | Net Income Attributable to Owners of Parent | Net Income per Share |
|-----------------------|----------------------------------|--------------------------------|--------------------------------|---|------------------------|
| Previous Forecast (A) | ¥ million 23,800 to 27,500 | ¥ million 4,400 to 7,300 | ¥ million 4,300 to 7,200 | ¥ million 2,800 to 4,800 | ¥ 50.40 to 86.40 |
| Actual Result (B) | 23,819 | 5,783 | 5,564 | 3,692 | 66.18 |
| Difference (B–A) | 19 to (3,681) | 1,383 to (1,517) | 1,264 to (1,636) | 892 to (1,108) | |
| Difference (%) | 0.1 to (13.4) | 31.4 to (20.8) | 29.4 to (22.7) | 31.9 to (23.1) | |

(2) Reason for the difference

Sales, operating income, ordinary income, and net income attributable to owners of parent all fell within the forecast range. Sales ended near the lower end of the forecast range due to the impact of the issuance of priority preventative measures in March and the rapid spread of the seventh wave of COVID-19 in July. Meanwhile, all income fell near the median of the announced range thanks to factors including the success of the dip Incentive Project promotional campaign, which attracted a record number of job applications, and cost reductions due to efficient advertising investments.

For the actual results of the first half of FY'23/2, please refer to “Financial Results for the First Half of the Fiscal Year Ending February 28, 2023 (Japanese GAAP, Consolidated)” dated October 13, 2022.

2. Revisions to Full-year Operating Results Forecast

(1) Revisions to consolidated operating results forecast for FY'23/2 (March 1, 2022–February 28, 2023)

| | Sales | Operating Income | Ordinary Income | Net Income Attributable to Owners of Parent | Net Income per Share |
|------------------------------------|----------------------------------|---------------------------------|---------------------------------|---|--------------------------|
| Previous Forecast (A) | ¥ million 49,400 to 59,300 | ¥ million 9,400 to 16,900 | ¥ million 9,100 to 16,600 | ¥ million 5,900 to 11,100 | ¥ 106.20 to 199.80 |
| Revised Forecast (B) | 49,400 to 51,500 | 10,400 to 12,600 | 10,100 to 12,300 | 6,800 to 8,400 | 121.89 to 150.57 |
| Difference (B–A) | 0 to (7,800) | 1,000 to (4,300) | 1,000 to (4,300) | 900 to (2,700) | |
| Difference (%) | 0.0 to (13.2) | 10.6 to (25.4) | 11.0 to (25.9) | 15.3 to (24.3) | |
| (Reference) Results for FY'22/2 | 39,515 | 5,602 | 5,320 | 3,487 | 62.77 |

(2) Reason for the revisions

The range of the full-year operating results forecast has been narrowed in view of the first half results. The upper end of the forecast range is based on the assumption of an early recovery to pre-pandemic levels of the labor and job advertisement markets, which have not recovered to such levels, while the lower end of the range is based on a mild recovery of those markets.

For the dividend forecast for FY'23/2, please refer to “Notice of Dividend Payment and Revision to Year-end Dividend Forecast” dated October 13, 2022.

Note: The above forecast is based on information available to dip Corporation as of the date of release of this document.
Various uncertainties may cause actual results to differ materially from the forecast.
Future earnings forecasts will be continually reviewed and disclosed pursuant to the disclosure regulations.

(Note) English documents are prepared as a courtesy to our shareholders. In the event of any inconsistency between English-language documents and the Japanese-language documents, the Japanese-language documents will prevail.