

October05 2022

Company name: ALINCO INCORPORATED
 Name of representative: Nobuo Kobayashi, Representative Director and President
 (Securities code: 5933; Prime Market of the Tokyo Stock Exchange)
 Inquiries: Takashi Sakaguchi, Director, Managing Executive Officer, General Manager of Accounting and Control Division
 (Telephone: +81-6-7636-2222)

Notice Concerning Revisions to Cumulative Second Quarter Financial Results Forecasts

Based on recent business trends, ALINCO INCORPORATED hereby announces to revise the financial results forecasts for the cumulative second quarter of FY 2023, disclosed with the announcement of the financial results for previous fiscal year on May 5 this year, as described below.

1. Revisions to Cumulative Second Quarter Consolidated Financial Results Forecasts for the Current Fiscal Year (March 21, 2022 to September 20, 2022)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Consolidated earnings per share
Previously announced forecasts (A)	¥ million 28,650	¥ million 200	¥ million 280	¥ million 160	¥ 8.22
Revised forecasts (B)	29,900	950	1,900	1,260	64.77
Change (B-A)	1,250	750	1,620	1,100	
Change (%)	4.4	375.0	578.6	687.5	
(Reference) Actual consolidated results for the second quarter of previous fiscal year (FY2021/2Q)	26,714	922	1,164	747	38.66

2. Reason for revision

The net sales are expected to exceed both the previous fiscal year of the same period and the previous forecast because of continued strong sales and rental of scaffolding material centered on the new ring lock ALBATORSS system (“ALBATROSS”).

In terms of profits, in addition to the strong sales of the core business, the operating profit, ordinary profit, and profit attributable to owners of the parent in the consolidated financial results forecast for cumulative second quarter of FY2022 are expected to significantly exceed previous fiscal year of the same period because of foreign exchange gains resulting from the fiscal year-end valuations of foreign currency-denominated assets and the hedging effect of foreign exchange contract due to rapid weaker yen.

Noted that, concern about the rising prices of raw materials and procurement cost from abroad due to weaker yen would still persist. Currently, we are still reviewing full year consolidated financial results forecast and we would announce it promptly if it is determined that the revisions are necessary.

Regarding dividend forecast, there is no change from initial forecast of 20 yen per share for both the end of the second quarter and the end of the fiscal year.

(Note) Forecasts of future performance in these materials are based on assumption judged to be valid and information available to the ALINCO’s management at the time the materials were prepared. Actual results may differ materially from the forecasts for a number of reasons.