



October 13, 2021

Company name: USEN-NEXT HOLDINGS Co., Ltd.
 Representative: Yasuhide Uno, President, Representative
 Director & CEO
 (Securities code: 9418)
 Contact: Shohei Mabuchi, Managing Director & CFO
 Phone: +81-3-6823-7015

Notice on Dividend of Surplus

USEN-NEXT HOLDINGS Co., Ltd. (the “Company”) hereby announces that it has passed a resolution at the Board of Directors meeting held today to distribute dividend of surplus, for which the record date is August 31, 2022. Details are as follows.

The Company plans to place the matter on the agenda of the 15th Annual General Meeting of Shareholders scheduled to be held on November 29, 2022 for discussion.

1. Details of dividend

	Determined amount	Most recent dividend forecast (October 14, 2021)	Results of previous fiscal year (August 31, 2021)
Record date	August 31, 2022	Same as on left	August 31, 2021
Dividend per share	15.00 yen	15.00 yen	13.50 yen
Total dividend amount	901 million yen	–	811 million yen
Effective date	November 30, 2022	–	November 30, 2021
Dividend source	Retained earnings	–	Retained earnings

2. Reason for dividend

Considering returning profits to shareholder as one of its top business priorities, the Company distributes dividends of surplus once a year at the end of the fiscal year based on its overall performance, taking into account factors such as financial conditions, profits, and plans for new investments as a basic policy. The Company will strive to strengthen its business and financial foundation with the goal of increasing the dividend payout ratio to 30%.

The Company will submit the matter of distributing a dividend per share of ¥15.0 for the year-end dividend of the fiscal year ended August 31, 2022 on the agenda of the 15th Annual General Meeting of Shareholders for discussion in accordance with the above-mentioned policy.

The Company has resolved to change the basic policy on how often it pays out a dividend. The Company will pay dividends twice a year, an interim dividend and a year-end dividend. The change will take effect in the current fiscal year ending August 31, 2023. For more details, please refer to the press release “Notice on Partial Change to and Termination of Shareholder Benefit Program and Change to Dividend Policy” issued today.

This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.