

Company Name	Kudan Inc.	
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	(Securities code: 4425 TSE Growth)	
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<Progress announcement of the disclosed item>

Notification regarding achievement of the customer commercialization condition for the 13th share acquisition rights through the second product commercialization with Intel

Kudan Inc. (henceforth in this document as “Kudan”) announces today that we have achieved the second product commercialization with Intel Corporation (henceforth in this document as “Intel”), following the product commercialization with Whale Dynamic Co. which was announced on July 11, 2022 in “China’s Whale Dynamic releases products for autonomous driving by integrating Kudan 3D Lidar SLAM and won a project in Tier1 City in China.” (Check [here](#) for more details).

As a result, Kudan also announces that, among the exercise conditions of the 13th share acquisition rights with exercise price amendment clause issued on July 27, 2022, the performance condition of at least one customer commercialization announcement has been met. At this time, exercise conditions of the 13th share acquisition rights have not been fully met because the stock price condition that the base stock price is 5,000 yen or more has not been achieved.

For details regarding the second product commercialization, please refer to “Kudan Visual SLAM has launched as part of the latest release of Intel Edge Insight for AMR Platform,” announced today.

■ For more details, please contact us from [here](#).