

Treasure Factory Revises Forecasts of Business Performance and Dividends

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| Name | Treasure Factory Co., Ltd. (Securities Code: 3093) |
| Fiscal year | March 1 to February 28 (February 29 in leap year) |

Revised Forecast for Fiscal Year Ending February 28, 2023

| | Net sales [mn yen] | Operating income [mn yen] | Ordinary income [mn yen] | Profit attributable to owners of parent [mn yen] | Net income per share [yen] |
|--------------------------------------|--|---------------------------------|--------------------------------|--|----------------------------------|
| Previous forecast (Jul. 13, 2022) | 26,038 | 1,400 | 1,430 | 886 | 79.72 |
| Revised forecast (B) | 26,514 | 1,943 | 1,977 | 1,220 | 109.56 |
| Net change (B)-(A) | +476 | +543 | +547 | +334 | - |
| Change (%) | +1.8 | +38.8 | +38.3 | +37.7 | - |
| Reason | In the six months ended August 31, 2022, demand for reusing items continued to be strong and sales at existing stores largely increased. As the SG&A expense ratio decreased due to revenue increase, the ordinary income ratio largely improved year on year, leading to an expectation that operating income, ordinary income and profit attributable to owners of parent will largely surpass the plan. | | | | |

Revised Forecast of Dividends

| | Annual Dividends [yen] | | |
|--------------------------------------|--|-------|-------|
| | Q2 | Q4 | Total |
| Previous forecast (Aug. 10, 2022) | 12.00 | 10.00 | 22.00 |
| Revised forecast | | 15.00 | 27.00 |
| Current fiscal year results | 12.00 | | |
| Previous fiscal year results | 8.00 | 9.00 | 17.00 |
| Reason | Due to performance in the six months ended August 31, 2022, and the upward revision of the full-year performance forecast. | | |

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