

To whom it may concern:

October 17, 2022

Company name: Inabata & Co., Ltd.

Representative: Katsutaro Inabata, Director, President

(Stock code: 8098, Prime Market of the Tokyo Stock Exchange)

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Notice Concerning Open-Market Purchase of Treasury Shares and Completion of Acquisition, and Concerning Retirement of Treasury Shares

(Acquisition of treasury shares based on the Articles of Incorporation pursuant to the provisions of Article 165, Paragraph 2 of the Companies Act, and Retirement of treasury shares based on the provisions of Article 178 of the Companies Act)

Inabata & Co., Ltd. (hereinafter "the Company") hereby announces that it has completed the open-market purchase of treasury shares as follows, and the acquisition of treasury shares which had been resolved at the meeting of the Board of Directors held on August 5, 2022 and announced on the same day.

Additionally, today the Company made a decision concerning the retirement of all of treasury shares repurchased as follows.

1. Results of Acquisition of treasury shares (implemented in October 2022)

(1) Class of shares acquired: Common shares
(2) Total number of shares acquired: 180,000 shares
(3) Aggregate amount of acquisition price: ¥447,640,900

(4) Acquisition period: From October 1, 2022 to October 14, 2022

(on the basis of execution date)

(5) Method of acquisition: Market purchase through trust system

2. Retirement of treasury shares

(1) Class of shares to be retired: Common shares(2) Total number of shares to be retired: 600,000 shares

(3) Scheduled date of retirement: October 25, 2022

Note: The total number of issued shares of the Company after the retirement will be 57,114,127 shares.

(Reference)

1. Details of resolution regarding the acquisition of treasury shares (meeting of the Board of Directors held on August 5, 2022)

(1) Class of shares to be acquired: Common shares

(2) Total number of shares that can be acquired: 600,000 shares (upper limit) (Percentage to the total number of issued shares (excluding treasury shares): 1.05%)

(3) Aggregate amount of acquisition price: ¥2,000 million (upper limit)

(4) Acquisition period: From August 24, 2022 to October 31, 2022

(5) Method of acquisition: Market purchase through trust system

2. Aggregate number of acquired shares that are based on the above resolution

(1) Aggregate number of shares acquired: 600,000 shares

(2) Aggregate amount of acquisition price: ¥1,478,796,900