



October 14, 2022

To Whom It May Concern

Company name: coconala Inc.
Representative: Ayumu Suzuki, Chief Executive Officer
(Code number: 4176 TSE Growth)
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Notice of Change of Representative Director (Resignation)

The Company hereby announces that a meeting of its Board of Directors held today informally decided to make the following changes to its representative directors.

The change will be formalized at a meeting of the Board of Directors to be held on November 29, 2022, following the election of directors at the 11th Ordinary General Meeting of Shareholders to be held on the same date.

1. Change of Representative Director (effective November 29, 2022)

Name	New Position	Current Position
Akiyuki Minami	Chairperson of the Board of Directors	Chairperson and Representative Director

2. Reason for the Change

The Company has changed the number of Representative Directors from two to one. As a result, the Company will have one representative director, Ayumu Suzuki, President and CEO.

Akiyuki Minami, who will become Chairperson of the Board, will also monitor and supervise the management of the Company as Chairperson of the Nomination and Compensation Committee, and will strive to strengthen the Company's corporate governance system and enhance its corporate value.

3. Date of change

November 29, 2022

End